



2013



வாரீக வாரீல ஆண்டறிககை Annual Report

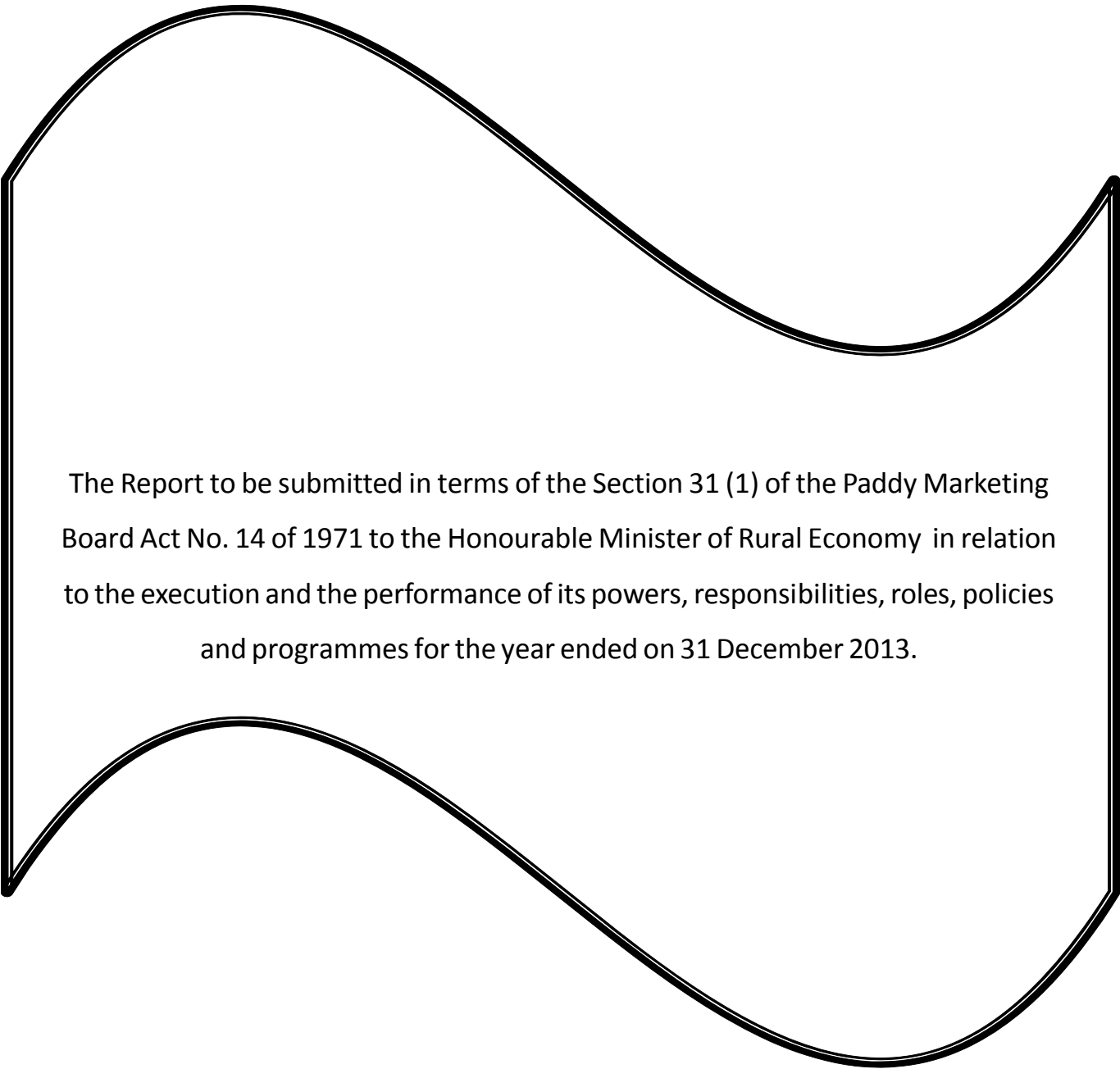
வி அலேவி மனீவலய
நெல் சந்தைப்படுத்தல் சபை
PADDY MARKETING BOARD





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நெல் சந்தைப்படுத்தல் சபை
PADDY MARKETING BOARD

வரூகிவ வரூகை
ஆண்டறிககை
ANNUAL REPORT
2013



The Report to be submitted in terms of the Section 31 (1) of the Paddy Marketing Board Act No. 14 of 1971 to the Honourable Minister of Rural Economy in relation to the execution and the performance of its powers, responsibilities, roles, policies and programmes for the year ended on 31 December 2013.

Vision

To become the Pioneer National Institute that purchases Paddy and the other Agricultural Products and performs activities for that purpose.

Mission

Provision of Marketing and Storage Services to the Paddy and Agricultural Industry through a Committed Staff equipped with Knowledge and Information to the Satisfaction of Both the producer and the consumer.

Aims

The Paddy Marketing Board is functioning with intention of accomplishing of three major objectives for the realization of the aforementioned Mission. i.e.

1. Maintenance of a higher stable price for Paddy in the Market.
2. Provision of rice at a reasonable price
3. Regularization of the Milling and Storage of paddy.

The first objective provides provides higher benefits to the Paddy Farmers, second objective guarantees the security for consumers and the third objective guarantees the Food Security.

Role of the Paddy Marketing Board

1. to carry on the business of purchasing, selling, supplying and distributing paddy and rice,
2. to carry on the business of milling, hulling and processing of paddy and rice,
3. to carry on any such other business as may be incidental or conducive to the attainment of the objects referred to in paragraphs (1) and (2),
4. to do all other things which in the opinion of the Board are necessary to facilitate the proper carrying on of its business.

Paddy Marketing Board

Annual Report - 2013

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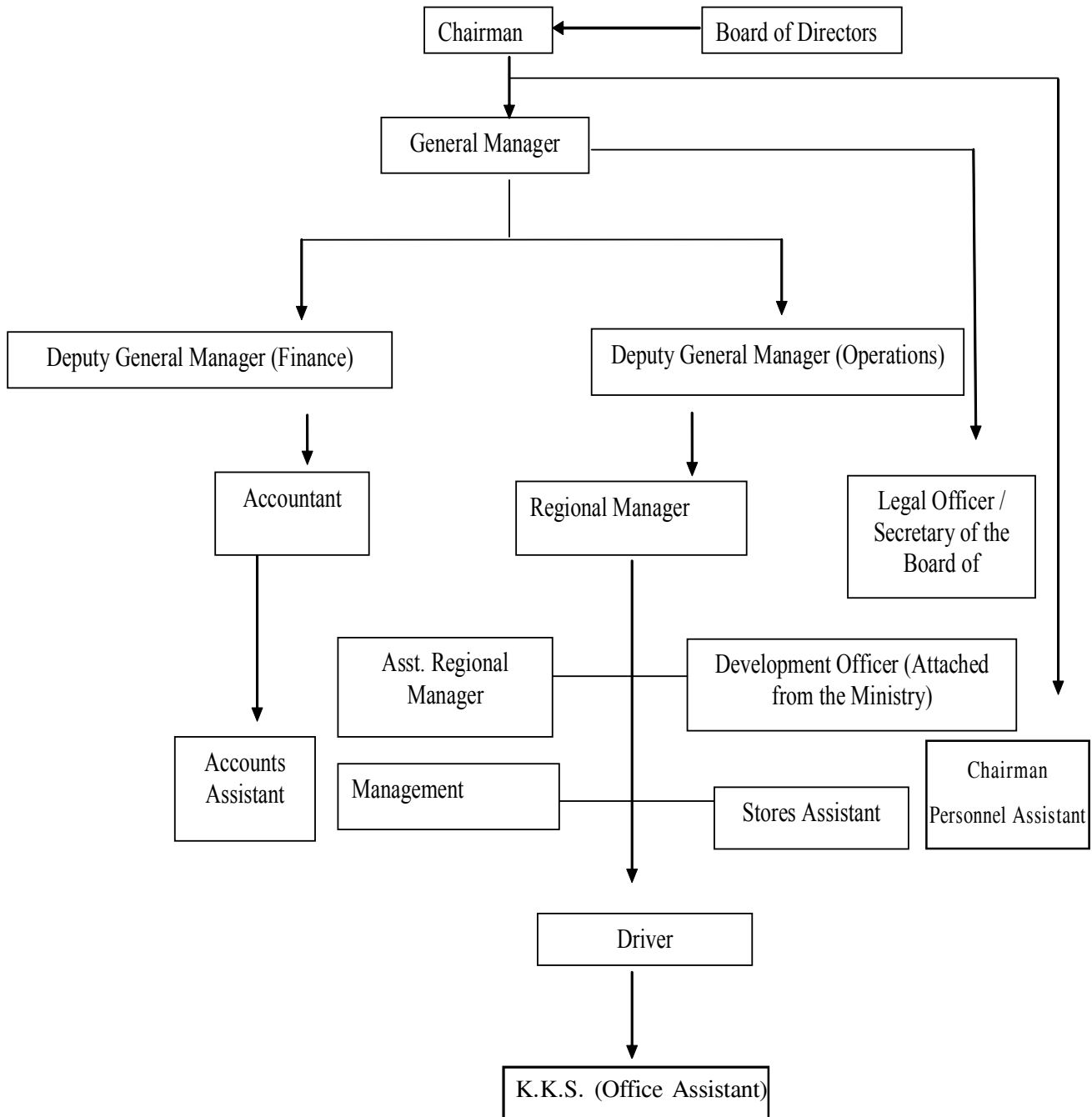
1.0 Board of Directors in the Year 2013

The Board of Directors of the Paddy Marketing Board for the Year 2013 comprised of the following Members

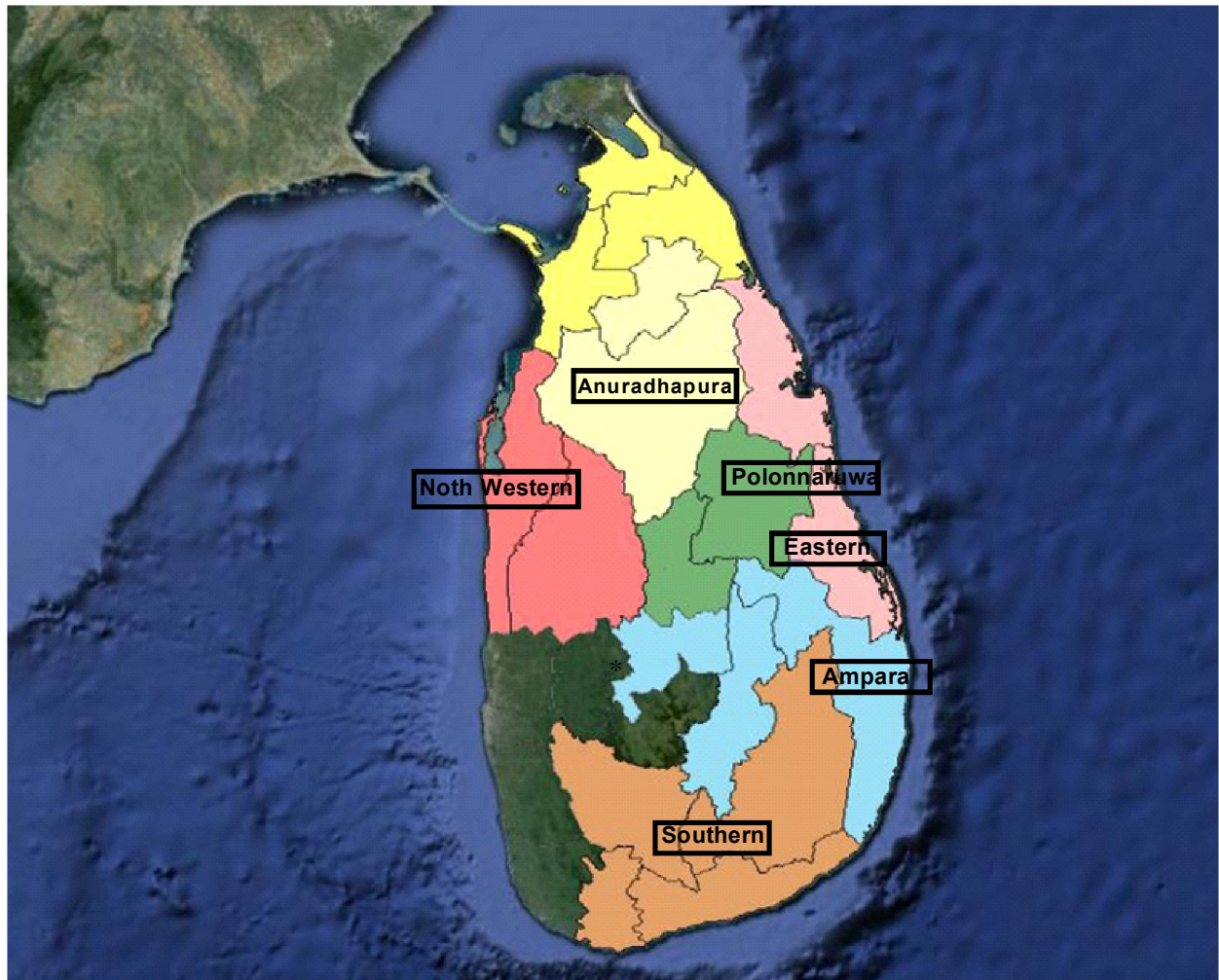
- 1 Mr. K. B. Jayasinghe - Chairman, Paddy Marketing Board
- 2 Mrs. Nimalka Dias - Food Commissioner, Food Commissioner's Department
- 3 Mr. W. H. Karunarathne - Commissioner of Cooperative Development, Department of Cooperative Development
- 4 Mr. A. M. Sunil Weerasinghe - Commissioner General of Agrarian Services, Department of Agrarian Services Development Commissioner's Department
- 5 Mrs. M. T. I. V. Amarasekara - Deputy Director, Department of Public Enterprises
- 6 Mr. D. Jeewanadan - Additional Secretary (Trade and Marketing), Cooperative and Internal Trade Ministry
- 7 Mr. Anil Kumara Senadheera - Member of the Board of Directors
- 8 Mr. A. R. M. Haaris - Member of the Board of Directors

07 meetings of the Board of Directors were conducted during the year 2013 and Mrs. Ruwanthika Gunawardene, Legal Officer functioned as the Secretary to the Board of Directors during the year 2013.

2. Organizational Chart of the Year 2013



Distribution of Regional Offices of the Paddy Marketing Board - 2013



Address of Regional Offices

- | | |
|--|---|
| 01. Regional Manager,
Paddy Marketing Board,
North Western Zonal Office
Millegoda,
Nikaweratiya. | 04. Regional Manager,
Paddy Marketing Board,
Eastern Zonal Office,
Divisional Secretariat,
Trincomalea. |
| 02. Regional Manager,
Paddy Marketing Board,
Polonnaruwa Zonal Office,
Kanduruwela,
Polonnaruwa. | 05. Regional Manager,
Paddy Marketing Board,
Ampara Zonal Office,
Inginiyagala Road,
Ampara. |
| 03. Regional Manager,
Paddy Marketing Board,
Anuradhapura Zonal Office,
Town Hall ,
2nd Lane,
Anuradhapura. | 06. Regional Manager,
Paddy Marketing Board,
Southern Zonal Office,
Dehigahalanda,
Ambalantota. |

2.0 National Programme on Purchasing Paddy

The Paddy Marketing Board made arrangements even at its inception to purchase additional Stocks of Paddy produced within Sri Lanka and thereby to maintain a stable economy for Farmers. The Paddy Marketing Board had enjoyed monopoly status during the period of 1971 to 1977.

Regional Cooperatives were established at the inception of the Paddy Marketing Board with the objective of functioning as representatives of the Board. However, private representatives and Agrarian Services Committees were gradually appointed as purchasing representatives of the Paddy Marketing Board in addition to the Regional Cooperatives. The Paddy Marketing Board derived a methodology of directly purchasing Paddy from the farmers for facilitating them to market their paddy production by maintaining close acquaintances with farmers in order to avoid certain shortcomings that existed in the scheme of employing the agents. Accordingly, farmers directly sold paddy to the warehouses along with the information report certified by the Agricultural Research and Production Assitants (Agri. Resea. and Pro. Assi.). The quantity of paddy recommended by Agricultural Research and Production Assitant (Agri. Resea. and Pro. Assi.) of the respective areas in the year 2013 was a maximum of 5000 Kg.

The Standards used for purchasing Paddy in the Year 2013 are mentioned below.

1. Moisture (Maximum) :- 14%
2. Impurities (Maximum) :- 1%
3. Type Admixture (Maximum) :- 6%
4. Immature Grains (Maximum by Volume) :- 9%
5. Free from discoloured grains
6. Free from sand and stones
7. Should be free from insect attacks or insect eggs and other damaged conditions of insects.
8. Should be free from grains attacked by fungai

The Paddy Marketing Board purchased one kilogram of *Samba* paddy processed in compliance with the proper standards at the rate of Rs. 35.00 and one kilogram of *Nadu* paddy at the rate of Rs. 32.00 in the year 2013. During this period, one kilogram of *Nadu* was available at Rs. 28.00 while one kilogram of *Samba* was available at Rs. 30.00 in the open market. Even though the receiving of paddy to the Paddy Marketing Board was low, farmers could gain a reasonable price for their paddy production.

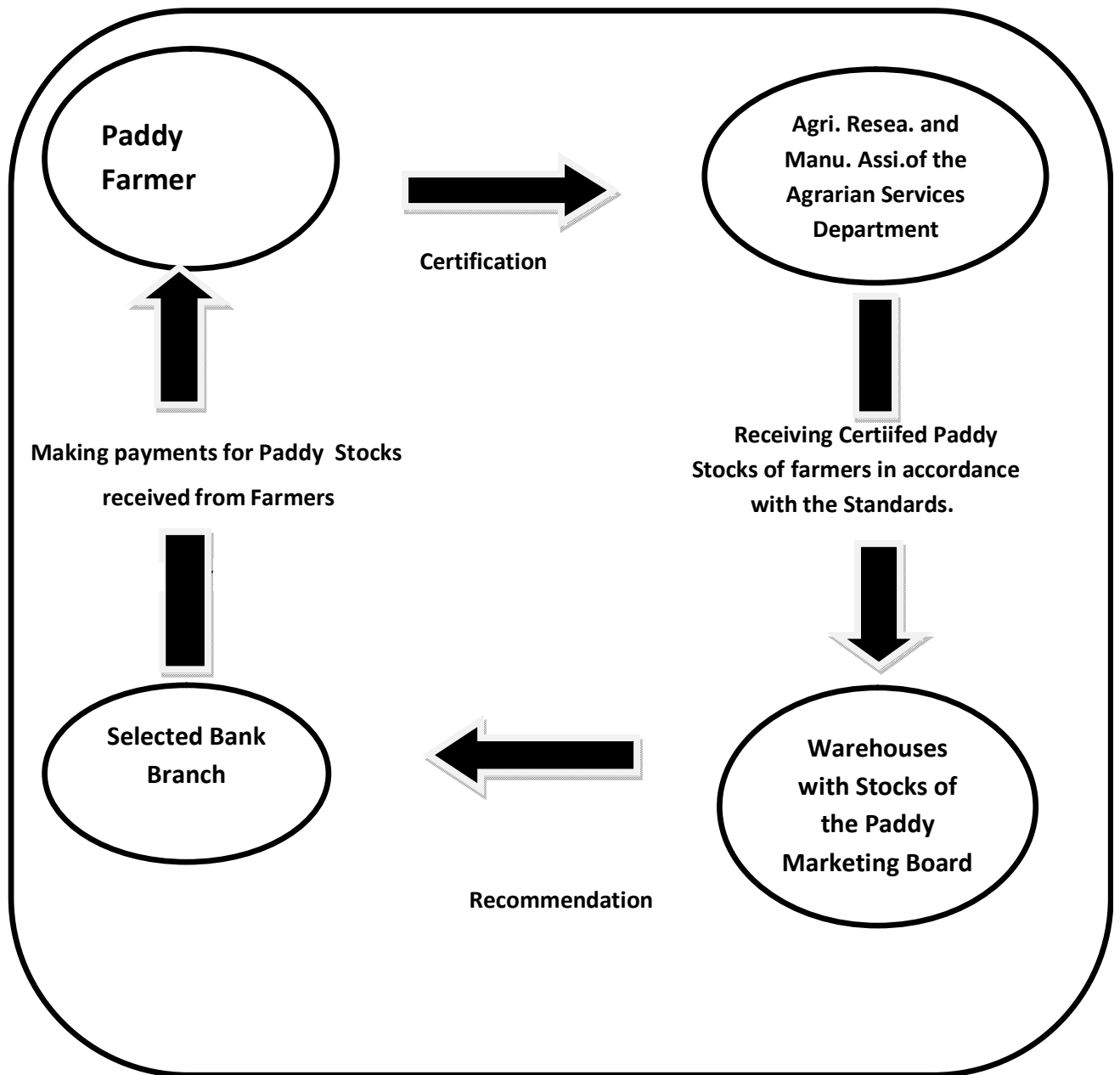
During the 2012/13 *Maha* season, 138,650 MT of paddy was purchased and 94,376 MT was purchased in *Yala* season by the PMB out of the total production of 4,446,276 MT. Accordingly, the total quantity purchased was 233,026 MT.

The Stocks of Paddy purchased by the Paddy Marketing Board within the immediate 05 years are as follows.

Season	Quantity Purchased (Metric Tons)				
	2009	2010	2011	2012	2013
Maha	38,000	70,771	3,470	115,786	138,650
Yala	13,374	111,756	75,172	10,476	94,376



Methodology of Purchasing Paddy



* **Agri. Resea. and Manu. Assi. - Agricultural Research and Manufacturing Assistant**

4.0 Re-establishment of the Paddy Marketing Board

Even though a proposal was submitted to the Parliament to liquidate the Paddy Marketing Board incorporated under the Paddy Marketing Act No. 14 of 1971 on 05.04.2000, the proposal became null and void due to the objections made by the Hon. Members of the Parliament. Later the Paddy Marketing Act became effective but, the functioning of the Board was not operative until Year 2007.

Arrangements were made to recommence the Paddy Marketing Board in accordance with the decision taken by the Cabinet of Ministers at the Meeting held on 25.07.2007 in relation to the Cabinet Memorandum submitted on 10.07.2007 by Hon. Maithripala Sirisena, then Minister of Agricultural Development and Agrarian Services.

The Paddy Marketing Board, which is the main parastatal for purchasing and selling paddy had been purchasing paddy and marketing rice during the past 05 years after the re-establishing of the Paddy Marketing Board.

Benefits enjoyed by the Farmers:-

The Paddy Marketing Board was capable of paying a maximum guaranteed price of Rs. 35.00 per one Kilogram of Paddy and to retain stocks of paddy with the Government as a buffer stock. Thereby, the Board could maintain a stable condition in the Market.

Further, Small scale and medium scale Mills which were being operated at a loss were restructured with the intervention of the Paddy Marketing Board by supplying paddy to process rice.

Further, the warehouses belonging to the Paddy Marketing Board were acquired again and it was possible to render a great service to the farmers as well as to the consumers through these warehouses.

Management of Paddy Stocks that were purchased:-

The anticipated objective of the Programme of purchasing Paddy is to maintain a stable price for safeguarding the farmers who produce paddy, to guarantee the food security and to establish a subsidized price levels for the consumers. The maximum contribution of the Paddy Marketing Board could be obtained for the accomplishment of these objectives in the year under review. Accordingly, the paddy stocks purchased by the Paddy Marketing Board in the Year 2013 were processed into rice and issued by Lak Sathosa Marketing Centres. The rice was sold for consumers for a subsidized price level of Rs. 45.00 per kilogram. A quantity of 143,479 Metric tons of paddy were utilized for processing rice by this project.

The goodwill of the country was safeguarded internationally by donating rice through processing a quantity of 4,859.68 Metric tons of rice as a measure of executing the decision of the Government to donate rice to World Food Programme. (State of Somaliya).

The Paddy Marketing Board is not functioning with the purpose of maximizing profits merely as a commercial institution but it prioritizes the aforementioned objectives. However, the Board has focussed its attention to adopt a methodology of disposing the future paddy stocks in compliance with a prescheduled commercial plan in order to incur a minimum cost to the Government.

M.B. Dissanayake

Chairman

Paddy Marketing Board

Progress of purchasing Paddy as per the Zones in Maha Season 2012 - 2013

Zone	Nadu (Metric Tons)	Samba (Metric Tons)	Total	
			Quantity (Metric Tons)	Value (Rs.Million.)
Polonnaruwa Zone				
Polonnaruwa District	7,838.4	5,625.7	13,464.1	447.7
Matale District	1,596.9	408.5	2,005.4	65.4
	9,435.3	6,034.2	15,469.5	513.1
North Western Zone				
Kurunegala District	18,400.0	4,348.5	22,748.5	741.0
Puttalam District	5,811.5	911.8	6,723.3	217.9
	24,211.5	5,260.3	29,471.8	958.9
Ampara Zone				
Ampara District	26,481.7	3,518.7	30,000.4	970.6
Kandy District	111.2	39.8	151.1	5.0
Badulla District	1,185.5	526.8	1,712.3	56.4
	27,778.4	4,085.3	31,863.7	1,031.9
Anuradhapura Zone				
Anuradhapura District	14,896.1	8,365.4	23,261.5	769.5
Matale District	233.1	452.8	685.9	23.3
	15,129.2	8,818.2	23,947.3	792.8
Southern Zone				
Hambantota District	12,620.8	32.9	12,653.7	405.0
Monaragala District	6,700.4	1,149.1	7,849.5	254.6
Ratnapura District	2,192.3	36.4	2,228.6	71.4
	21,513.5	1,218.4	22,731.8	731.1
Northern Zone*				
Killinochchi District	1,183.8	524.9	1,708.7	56.3
Mullative District	716.5	279.0	995.6	32.7
Vavuniya District	2,343.3	678.0	3,021.4	98.7
Mannar District	353.8	1,866.2	2,220.1	76.6
Jaffna District	216.7	56.8	273.6	8.9
	4,814.3	3,404.9	8,219.3	273.2
Northern Zone*				
Trincomalee District	3,338.5	2,123.8	5,462.3	181.2
Batticaloa District	1,224.5	260.5	1,485.0	48.3
	4,563.0	2,384.3	6,947.3	229.5
Total	107,445.2	31,205.6	138,650.8	4,530.4

* Northern Region has operated by Anuradhapura Region office

Progress of purchasing Paddy as per the Zones in Yala Season 2013

Zone	Nadu (Metric Tons)	Samba (Metric Tons)	Total	
			Quantity (Metric Tons)	Value (Rs.Million.)
Polonnaruwa Zone				
Polonnaruwa District	11,267	4,851	16,118	530
Matale District	1,836	516	2,352	77
Ampara District	930	908	1,838	62
Badulla District	248	214	462	15
	14,281	6,489	20,770	684
North Western Zone				
Kurunegala District	6,318	777	7,095	229
Puttalam District	3,339	217	3,557	114
	9,658	994	10,652	344
Ampara Zone				
Ampara District	26,431	1,640	28,071	903
Kandy District	39	2	40	1
Badulla District	1,055	368	1,423	47
	27,525	2,009	29,534	951
Anuradhapura Zone				
Anuradhapura District	9,122	1,137	10,259	332
Matale District	116	10	126	4
	9,238	1,147	10,385	336
Southern Zone				
Hambantota District	6,127	35	6,162	197
Monaragala District	4,739	529	6,269	170
Ratnapura District	1,556	41	1,597	51
	12,422	606	13,028	419
Northern Zone *				
Killinochchi District	378	322	700	23
Mullative District	378	124	503	16
Mannar District	67	87	153	5
	823	533	1,356	45
Eastern Zone				
Trincomalee District	3,888	589	4,477	145
Batticaloa District	4,000	174	4,174	134
	7,888	763	8,651	279
Total	81,834	12,542	94,376	3,058

*Northern Region has operated by Anuradhapura Region office

Paddy Marketing Board
Programme for Purchasing Paddy in Maha Season 2012 - 2013
Polonnaruwa District

Quantity In Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Polonnaruwa District						
Weerapura	373,050	11,937,600.00	116,250	4,068,750.00	489,300	16,006,350.00
Ambagaswewa	889,650	28,468,800.00	93,200	3,262,000.00	982,850	31,730,800.00
Mudunkadawala	73,150	2,340,800.00	87,450	3,060,750.00	160,600	5,401,550.00
Medirigiriya	240,500	7,696,000.00	112,700	3,944,500.00	353,200	11,640,500.00
Diyabeduma	48,350	1,547,200.00	135,750	4,751,250.00	184,100	6,298,450.00
Meewathpura	197,150	6,308,800.00	91,100	3,188,500.00	288,250	9,497,300.00
Welikanda 1	601,140	19,236,480.00	788,650	27,602,750.00	1,389,790	46,839,230.00
Welikanda 5	218,650	6,996,800.00	311,500	10,902,500.00	530,150	17,899,300.00
C.W.E. 1	613,050	19,617,600.00	221,000	7,735,000.00	83,4050	27,352,600.00
Kaduruwela						
Food 2	749,600	23,987,200.00	680,200	23,807,000.00	1,429,800	47,794,200.00
9th Mile Post	35,250	1,128,000	74,850.00	2,619,750.00	110,100	3,747,750.00
Jayanthipura	406,900	13,020,800.00	332,800	11,648,000.00	739,700	24,668,800.00
Abhayapura	121,400	3,884,800.00	83,100	2,908,500	204,500	6,793,300.00
Bakamuna	226,150	7,236,800.00	175,850.00	6,154,750.00	402,000	13,391,550.00
Virana	19,700	630,400.00	15,100'	528,500.00	34,800	1,158,900.00
Aluth oya	75,800	24,25,600.00	124,350	4,352,250.00	200,150	6,777,850.00
Kusum Pokuna	305,700	9,782,400.00	119,550	4,184,250.00	425,250	13,966,650.00
Thalpotha 1	364,600	11,667,200.00	220,850	77,29,750.00	585,450	19,396,950.00
Wijayapura	330,850	10,587,200.00	109,100	3,818,500.00	439,950	14,405,700.00

Quantity In Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Anampitiya	357,750	11,448,000.00	350,150	12,255,250.00	707,900	23,703,250.00
Nuwaragala	47,750	1,528,000.00	14,150	495,250.00	61,900	2,023,250.00
Wijayabapura	520,850	16,667,200.00	505,950	17,708,250.00	1,026,800	34,375,450.00
Maha Ulpatha	42,400	1,356,800.00	91,000	3,185,000	133,400	4,541,800.00
Madudamana	178,600	5,715,200.00	185,950	6,508,250.00	364,550	12,223,450.00
Siripura	102,500	3,280,000.00	148,300	5,190,500.00	250,800	8,470,500.00
Maawenawela 2	80,750	2,584,000.00	85,100	2,978,500.00	165,850	5,562,500.00
Sadunpura	408,250	13,064,000.00	190,650	66,727,50.00	598,900	19,736,750.00
Diyawiddagama	165,450	5,294,400.00	121,050	4,236,750.00	286,500	9,531,150.00
Kudagala	43,450	1,390,400.00	40,050	1,401,750.00	83,500	2,792,150.00
Badulla District						
Hadungamuwa	656,550	21,009,600.00	139,500	4,882,500.00	796,050	25,892,100.00
Hettipola	940,350	30,091,200.00	269,000	9,415,000.00	1,209,350	39,506,200.00
Total	9,435,290	301,929,280.00	6,034,200	211,197,000.00	15,469,490	513,126,280.00

Paddy Marketing Board
Programme for Purchasing Paddy in Maha Season 2012 - 2013
North Western Zone

Quantity In Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts		Rs. cts.
Kurunegala District						
Nikaweratiya 1	2,357,800	75,449,600.00	128,550	4,499,250.00	2,486,350	79,948,850.00
Nikaweratiya 2	1,310,760	41,944,320.00	54,880	1,920,800.00	1,365,640	43,865,120.00
Nikaweratiya 3	254,300	8,137,600.00	11,700	409,500.00	266,000	8,547,100.0
Maho	1,058,750	33,880,000.00	234,300	8,200,500.00	1,293,050	42,080,500.00
Maho 2	1,130,900	36,188,800.00	330,200	11,557,000.00	1,461,100	47,745,800.00
Rajanganaya	963,750	30,840,000.00	304,900	10,671,500.00	1,268,650	41,511,500.00
Yakwila	117,800	3,769,600.00	40,050	1,401,750.00	157,850	5,171,350.00
Mahawa Food	850,150	27,204,800.00	177,150	6,200,250.00	1,027,300	33,405,050.00
Gettuwana	2,162,250	69,192,000.00	254,250	8,898,750.00	2,416,500	78,090,750.00
Meegaleewa	1,165,550	37,297,600.00	586,600	20531000.00	1752150	57,828,600.00
Maaeliya	1,893,950	60,606,400.00	685,200	23,982,000.00	2,579,150	84,588,400.00
Galgamuwa	2,284,650	73,108,800.00	741,800	25,963,000.00	3,026,450	99,071,800.00
Warawewa	951,500	30,448,000.00	461,000	16,135,000.00	1,412,500	46,583,000.00
Dewahoowa	32,400	1,036,800.00	21,215	742,525.00	53,615	1,779,325.00
Maho 3	237,650	7,604,800.00	48,900	1,711,500.00	286,550	9,316,300.00
Polewewa	119,800	3,833,600.00	68,600	2,401,000.00	188,400	6,234,600.00
Galewela	231,426	7,405,632.00	119,795	4,192,825.00	351,221	11,598,457.00
Puttalam District						
Aanamaduwa	1,437,850	46,011,200.00	88,200	3,087,000.00	1,526,050	49,098,200.00
Thabbowa	1,389,050	444,49,600.00	343,350	12,017,250.00	1,732,400	56,466,850.00
Puttalam 1	1,990,400	63,692,800.00	182,650	6,392,750.00	2,173,050	70,085,550.00
Puttalam 2	234,950	7,518,400.00	115,450	4,040,750.00	350,400	11,559,150.00
Rajakadaluwa	664,490	212,63,680.00	128,400	4,494,000.00	792,890	25,757,680.00
Eluwankulam	72,400	2,316,800.00	53,750	1,881,250.00	126,150	4,198,050.00
Total	22,912,526	733,200,832.00	5,180,890	181,331,150.00	28,093,416	914,531,982.00

Paddy Marketing Board
Programme for Purchasing Paddy in Maha Season 2012 - 2013
Ampara District

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Ampara District						
Addalachchena	1,055,150	33,764,800.00	24,800	868,000.00	1,079,950	34,632,800.00
Kohombana 1	357,850	11,451,200.00	1,000	35,000.00	358,850	11,486,200.00
Kohombana 2	817,250	26,152,000.00	1,350	47,250.00	818,600	26,199,250.00
Pothuwil	822,050	26,305,600.00	153,250	5,363,750.00	975,300	31,669,350.00
Nellikele	945,300	30,249,600.00	258,800.00	9,058,000.00	1,204,100	39,307,600.00
Gonagolla	1,344,050	43,009,600.00	153,650	5,377,750.00	1,497,700	48,387,350.00
Ampara 1	87,400	2,796,800.00	0	0	87,400	2,796,800.00
Ampara 2	610,800	19,545,600.00	58,450	2,045,750.00	669,250	21,591,350.00
Palamkadaura 1	990,650	31,700,800.00	105,200	3,682,000.00	1,095,850	35,382,800.00
Palamkadaura 2	1,181,300	37,801,600.00	138,600	4,851,000.00	1,319,900	42,652,600.00
Damana 1	1,395,750	44,664,000.00	348,900	12,211,500.00	1,744,650	56,875,500.00
Akkaraipattu	1,994,550	63,825,600.00	102,450	3,585,750.00	2,097,000	67,411,350.00
Food Stores	600,150	19,204,800.00	51,500	1,802,500.00	651,650	21,007,300.00
Food Department 2	2,159,500	69,104,000.00	311,600	10,906,000.00	24,71,100	80,010,000.00
Komariya 1	832,000	26,624,000.00	170,900	5,981,500.00	1,002,900	326,05,500.00
Komariya 2	525,950	16,830,400.00	128,750	4,506,250.00	654,700	21,336,650.00
Nindavur 1	916,350	29,23,200.00	0	0	916,350	29,23,200.00
Nindavur 2	1,744,300	55,817,600.00	147,300	5,155,500.00	1,891,600	60,973,100.00
Weeragoda 1	506,150	16,196,800.00	248,450	8,695,750.00	754,600	24,892,550.00
Weeragoda 2	690,700	22,102,400.00	187,350	6,557,250.00	878,050	28,659,650.00
Mahaoya 1	12,900	412,800.00	3,950	138,250.00	16,850	551,050.00
Mahaoya 2	502,260	16,072,320.00	323,700	11,329,500.00	825,960	27,401,820.00
Sammanthurai	1,014,300	32,457,600.00	5,500	192,500.00	1,019,800	32,650,100.00
Sammanthurai 2	3,061,350	97,963,200.00	13,050	456,750.00	3,074,400	98,419,950.00
Morayaya	43,450	1,390,400.00	31,500	1,102,500.00	74,950	2,492,900.00
Namaloya Mobile	27,900	892,800.00	13,450	470,750.00	41,350	1,363,550.00
Sathosa Stores	292,150	9,348,800.00	0	0	292,150	9,348,800.00
Mahanagapura 1	295,000	9,440,000.00	12,800	448,000.00	307,800	9,888,000.00
Mahanagapura 2	169,900	5,436,800.00	27,800	973,000.00	197,700	6,409,800.00
Walagampura	228,200	7,302,400.00	55,250	1,933,750.00	283,450	9,236,150.00

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Badulla District						
Mahiyanganaya	92,600	2,963,200.00	25,450	890,750.00	118,050	3,853,950.00
Kumarigama	827,730	26,487,360.00	294,800	10,318,000.00	1,122,530	36,805,360.00
Medayaya	61,050	1,953,600.00	24,350	852,250.00	85,400	2,805,850.00
Karametiya	139,550	4,465,600.00	32,150	1,125,250.00	171,700	5,590,850.00
Kandy District						
Kolongoda	15,300	489,600.00	1,300	45,500.00	16,600	535,100.00
Hasalaka	52,500	1,680,000.00	7,000	245,000.00	59,500	1,925,000.00
Total	26,413,340	845,226,880.00	3,464,350	121,252,250.00	29,877,690	966,479,130.00

Paddy Marketing Board
Programme of Purchasing Paddy in Maha Season 2012 - 2013

Anuradhapura Zone

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Anuradhapura District						
Wahalkada	1,403,456	44,910,592.00	126,149	4,415,215.00	1,529,605	49,325,807.00
Thambuththegama	1,108,848	35,483,136.00	204,136	7,144,760.00	1,312,984	42,627,896.00
Rajanganaya	441,468	14,126,976.00	212,325	7,431,375.00	653,793	21,558,351.00
Wanamalgollewa	86,763	2,776,416.00	0	0	86,763	2,776,416.00
Bulneewa	913,580	29234560.00	561681	19658835.00	1475261	48893395.00
Padawiparakkramapura 1	625,026	20,000,832.00	585,500	20,492,482.50	1,210,526	40,493,314.50
Shrawasthipura	202,450	6,478,400.00	712,200	24,927,000.00	914,650	31,405,400.00
Wilachchiya	408,250	13,064,000.00	263,300	9,215,500.00	671,550	22,279,500.00
Hoorigaswewa	18,890	604,480.00	10,300	360,500.00	29,190	964,980.00
Horowpothana	1,074,867	34,395,744.00	450,400	15,764,000.00	1,525,267	50,159,744.00
Horowpothana (මෙව්ව්)	77,505	2,480,160.00	56,100	1,963,500.00	133,605	4,443,660.00
Senanayake	202,161	6,469,152.00	407,104	14,248,640.00	609,265	20,717,792.00
Thalawa	1,012,634	32,404,288.00	748,110	26,183,850.00	1,760,744	58,588,138.00
Kekirawa	211,242	6,759,744.00	365,461	12,791,135.00	576,703	19,550,879.00
Senapura	319,063	10,210,016.00	345,636	12,097,260.00	664,699	22,307,276.00
Rabeewa	594,281	19,016,992.00	335,309	11,735,815.00	929,590.00	30,752,807.00
Katiyawa	646,533	20,689,056.00	481,318	16,846,130.00	1,127,851	37,535,186.00
Pahala Halmilleewa	1,053,627	33,716,064.00	242,258	8,479,030.00	1,295,885	42,195,094.00
Yakalla	313,368	10,027,776.00	45,582	1,595,370.00	358,950	11,623,146.00
Kalawewa	30,310	969,920.00	131,869	4,615,415.00	162,179	5,585,335.00
Kebithigollewa	478,335	15,306,720.00	169,824	5,943,840.00	648,159	21,250,560.00
Neegama	380,685	12,181,920.00	352,730	12,345,550.00	733,415	24,527,470.00

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Nochchiyagama	1,053,160	33,701,120.00	256,160	8,965,600.00	1,309,320	42,666,720.00
Nochchiyagama 2	267,480	8,559,360.00	81,740	2,860,900.00	349,220	11,420,260.00
Kahatagasdigiliya	482,775	15,448,800.00	394,598	13,810,930.00	877,373	29,259,730.00
Medawachchiya	828,056	26,497,792.00	651,551.50	22,804,302.50	1,479,608	49,302,094.50
Galkiriyagama	390,950	12,510,400.00	68,497	2,397,395.00	459,447	14,907,795.00
Galenbindunuwewa	270,306	8,649,792.00	105,555	3,694,425.00	375,861	12,344,217.00
Matale District						
Pelwehera	184,265	5,896,480.00	299,319	10,476,165.00	483,584	16,372,645.00
Kandalama	48,800	1,561,600.00	153,470	5,371,450.00	202,270	6,933,050.00
Total	15,129,134	484,132,288.00	8,818,182	308,636,370.00	23,947,316	792,768,658.00

Paddy Marketing Board
Programme of Purchasing Paddy in Maha Season 2012 - 2013
Southern Zone

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Hambantota District						
Weerawila 1	1,276,922	40,861,504.00	0	0	1,276,922	40,861,504.00
Weerawila 2	1,120,036	35,841,152.00	20,095	703,325.00	1,140,131	36,544,477.00
Dehigahalanda	1,332,753	42,648,096.00	0	0	1,332,753	4,2648,096.00
Dehigahalanda 2	1,771,048	56,673,536.00	0	0	1,771,048	56,673,536.00
Ambalantota	344,277	11,016,864.00	0	0	344,277	11,016,864.00
Kachchigal Ara	760,810	24,345,920.00	0	0	760,810	24,345,920.00
Pannegamuwa	1,393,506	44,592,192.00	4,550	159,250	1,398,056	44,751,442.00
Sooriyawewa	685,272	21,928,704.00	8,295	290,325.00	693,567	22,219,029.00
Kahadawa	551,871	17,659,872.00	0	0	551,871	17,659,872.00
Hambantota	951,525	30,448,800.00	0	0	951,525	30,448,800.00
Pallemalala	1,425,159	45,605,088.00	0	0	1,425,159	45,605,088.00
Weeraketiya	1,007,627	32,244,064.00	0	0	1,007,627	32,244,064.00
Monaragala District						
Dodamwatta 1	1,164,754	37,272,128.00	20,111	703,885.00	1,184,865	37,976,013.00
Ethimale	287,805	9,209,760.00	32,369	4,632,915.00	420,174	1,3842,675.00
Muthukandiya	405,453	12,974,496.00	778,893	27,261,255.00	1,184,346	40,235,751.00
Ratnapura District						
Aluthwewa	1,117,187	35,749,984.00	12,236	428,260.00	1,129,423	36,178,244.00
Hulandawa	2,674,063	85,570,016.00	142,475	4,986,625.00	2,816,538	90,556,641.00
Medagama	16,209	518,688.00	18,365	642,775.00	34,574	1,161,463.00
Wellawaya	1,034,895	33,116,640.00	44,639	1,562,365.00	1,079,534	34,679,005.00
Moraketiya	270,209	8,646,688.00	0	0	270,209	8,646,688.00
Kuttigala 1	621,532	19,889,024.00	3,173	111,055.00	624,705	20,000,079.00
Kuttigala 2	971,143	31,076,576.00	26,079	912,765.00	997,222	31,989,341.00
Kalthota	329,396	10,540,672.00	7,110	248,850.00	336,506	10,789,522.00
Total	21,513,452	688,430,464.00	1,218,390	42,643,650.00	22,731,842	731,074,114.00

Paddy Marketing Board
Programme of Purchasing Paddy in Maha Season 2012 - 2013
Northern Zone

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Kilinochchi District						
Kilinochchi Nagar	545,463	17,454,816.00	212,998	7454,930.00	758,461	24,909,746.00
Kandaweli	134,830	4,314,560.00	116,322	4,071,270.00	251,152	8,385,830.00
Paranthan	66,000	2,112,000.00	25,096	878,360.00	91,096	2,990,360.00
Wattakachchi	205,331	6,570,592.00	115,635	4,047,225.00	320,966	10,617,817.00
Raamnaathanpuram	232,211	7,430,752.00	54,814	1,918,490.00	287,025	9,349,242.00
Mullative District						
Mullative						
Oddusuddan	144,325	4,618,400.00	40,787	1,427,545.00	185,112	6,045,945.00
Maankulam	24,141	772,512.00	1,282	44,870.00	25,423	817,382.00
Mulayawelai	51,075	1,634,400.00	39,612	1,386,420.00	90,687	3,020,820.00
Thanniruttu	392,035	12,545,120.00	26,130	914,550.00	418,165	13,459,670.00
Thunukkai	104,959	3,358,688.00	171,231	5,993,085.00	276,190	9,351,773.00
Vavuniya District						
Vavuniya	1,341,158	42,917,056.00	448,611	15,701,385.00	1,789,769	58,618,441.00
Maamaduwa	329,138	10,532,416.00	157,338	5,506,830.00	486,476	16,039,246.00
Nedunkarni	673,052	21,537,664.00	72,070	2,522,450.00	745,122	24,060,114.00
Mannar District						
Alkadiweli	342,410	10,957,120.00	1,681,835	58,864,225.00	2,024,245	69,821,345.00
Nanaththan	11,425	365,600.00	184,388	6,453,580.00	195,813	6,819,180.00
Jaffna District						
Waddukoodi	3,6031	1,152,992.00	16,045	561,575.00	52,076	1,714,567.00
Kaithad	83,100	2,659,200.00	21,300	745,500.00	104,400	3,404,700.00
Chavakachcheri	97,600	3,123,200.00	19,500	682,500.00	117,100	3,805,700.00
Total	4,814,284	154,057,088.00	3,404,994	119,174,790.00	8,219,278	273,231,878.00

Paddy Marketing Board

Programme of Purchasing Paddy in Maha Season 2012 - 2013

Eastern Zone

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Trincomalee Distri						
Kanthale	522,850	16,731,200.00	78,200	2,737,000.00	601,050	19,468,200.00
Goomarankadawala	756,300	24,201,600.00	668,150	23,385,250.00	1,424,450	47,586,850.00
Kinniya Mobile	577,600	18,483,200.00	93,680.00	3,278,800.00	671,280	21,762,000.00
Kallaru 1	173,550	5,553,600.00	618,000.00	21,630,000.00	791,550	27,183,600.00
Thoppoor Mobile	120,750	3,864,000.00	246,600	8,631,000.00	367,350	12,495,000.00
Thambalagamuwa	788,300	25,225,600.00	58,900	2,061,500.00	847,200	27,287,100.00
Love lane 6	145,300	4,649,600.00	116,550	4,079,250.00	261,850	8,728,850.00
Mahadivulwewa	253,850	8,123,200.00	243,750	8,531,250.00	497,600	16,654,450.00
Batticaloa District						
Walachchena	612,000	19,584,000.00	168,860	5,910,100.00	780,860	25,494,100.00
Wellawali Mobile	355,600	11,379,200.00	15,850	55,750.00	371,450	11,933,950.00
F.D. 1	256,948	8,222,336.00	72,745	2,546,075.00	329,693	10,768,411.00
Waakare	0	0	3,000	105,000.00	3,000	105,000.00
Total	4,563,048	146,017,536	2,384,285	83,449,975.00	6,947,333	229,467,511.00

Paddy Marketing Board
Programme of Purchasing Paddy in Yala Season 2013
Polonnaruwa Zone

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Polonnaruwa District						
Weerapura	602,450	19,278,400.00	85,850	3,004,750.00	688,300	22,283,150.00
Ambagaswewa	894,650	28,628,800.00	127,950	4,478,250.00	10,22,600	33,107,050.00
Mudunkadawala	21,100	675,200.00	125,350	4,387,250.00	146,450	5,062,450.00
Diyabeduma	435,400	13,932,800	58,350	2042,250.00	493,750	15,975,050.00
Nikawethalanda	24,900	796,800	69,850	2444750.00	94,750	3,241,550.00
Meewathpura	170,800	5,465,600	153,850	5,384,750.00	324,650	10,850,350.00
Welikanda 1	432,500	13,840,000	347,100	12,148,500.00	779,600	25,988,500.00
Welikanda 5	712,750	22,808,000.00	399,350	13,977,250.00	1,112,100	36,785,250.00
Sathosa 1	1,513,100	48,419,200.00	413,450	14,470,750.00	1,926,550	62,889,950.00
Kanduruwela Food 2	1,343,600	42,995,200.00	560,800	19,628,000.00	1,904,400	62,623,200.00
9th Mile Post	349,750	11,192,000.00	486,550	17,029,250.00	836,300	28,221250.00
Jayanthipura	672,350	21,515,200.00	270,800	9,478,000.00	943,150	30,993,200.00
Abhayapura 1	279,000	8,928,000.00	102,950	3,603,250.00	381,950	12,531,250.00
Abhayapura 2	226,700	7,254,400.00	9,800	343,000.00	236,500	7,597,400.00
Bakamoona	325,700	10,422,400.00	72,150	2,525,250.00	397,850	12,947,650.00
Kusumpokuma	668,350	21,387,200.00	441,250	15,443,750.00	1,109,600	36,830,950.00
Thalpotha 1	527,050	16,865,600.00	204,400	7,154,000.00	731,450	24,019,600.00
Wijayapura	540,200	17,286,400.00	188,550	6,599,250.00	728,750	23,885,650.00
Manampitiya	450,350	14,411,200.00	215,750	7,551,250.00	666,100	21,962,450.00
Nuwaragala	252,150	8,068,800.00	105,750	3,701,250.00	357,900	11,770,050.00
Medirigiriya	334,500	10,704,000.00	195,250	6,833,750.00	529,750	17,537,750.00
Dimbulagala	25,000	800,000.00	2,450	85,750.00	27,450	885,750.00
Madudamana	353,900	11,324,800	60,700	2,124,500.00	414,600	13,449,300.00
Siripura	110,750	3,544,000.00	152,250	5,328,750.00	263,000	8,872,750.00
Ampara District						
Maawanawela 1	91,800	2,937,600.00	97,400	3,409,000.00	189,200	6346,600.00
Sandunpura	405,400	12,972,800.00	496,650	17,382,750.00	902,050	30,355,550.00
Bihirisorowwa	98,000	3,136,000.00	111,000	3,885,000.00	209,000	7,021,000.00
Diyawiddagama	246,100	7,875,200.00	93,750	3,281,250.00	339,850	11,156,450.00
Kudagala	88,900	2,844,800.00	109,450	3,830,750.00	198,350	6,675,550.00
Matale District						
Hadungamuwa	510,250	16,328,000.00	114,900	4,021,500.00	625,150	20,349,500.00
Hettipola	1,325,850	42,427,200.00	401,400	14,049,000.00	1,727,250	56,476,200.00
Badulla District						
Giradurukotte	247,800	7,929,600.00	213,950	7,488,250.00	461,750	15,417,850.00
Total	14,281,100	456,995,200.00	6,489,000	227,115,000.00	20,770,100	684,110,200.00

Paddy Marketing Board
Programme of Purchasing Paddy in Yala Season 2013
Ampara Zone

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Ampara District						
Addalachchena	1414,650	45,268,800.00	7,000	245,000.00	1,421,650	45,513,800.00
Kohombana 1	1,207,300	38,633,600.00	103,550	3,624,250.00	1,310,850	42,257,850.00
Pothuwil	1,068,550	34,193,600.00	52,850	1,849,750.00	1,121,400	36,043,350.00
Gonagolla	1,784,700	57,110,400.00	229,500	8,032,500.00	1,930,200	62,454,900.00
Ampara 1	1,700,700	54,422,400.00	229,500	8,032,500.00	1,930,200	62,454,900.00
Polwaga Janapadaya	16,200	518,400.00	0	0	16,200	518,400.00
Mobile						
Palam Kandawura 1	927,200	29,670,400.00	5,850	204,750	933,050	29,875,150.00
Palam Kandawura 2	1,167,800	37,369,600.00	127,750	4,471,250.00	1,295,550	41,840,850.00
28 Mobile	124,900	3,996,800.00	6,600	231,000.00	131,500	4,227,800.00
Damana 1	1,635,650	52,340,800.00	97,000	3,395,000.00	1,732,650	55,735,800.00
Damana Mobile	715,650	22,900,800.00	107,200	3,752,000.00	822,850	26,652,800.00
Akkaraipaththu	2,172,950	69,534,400.00	15,000	525,000.00	2,187,950	70,059,400.00
Ampara Food Stores	332,850	10,651,200.00	0	0	332,850	10,651,200.00
Food Stores 3	381,600	12,211,200.00	14,000	490,000.00	395,600	12,701,200.00
Iginiyagala	111,450	3,566,400.00	3,250	113,750.00	114,700	3,680,150.00
Komariya 2	698,600	22,355,200.00	105,850	3,704,750.00	804,450	26,059,950.00
Kolongoda	34,800	1,113,600.00	31,300	1,095,500.00	66,100	2,209,100.00
Paalamunai	567,500	18,160,000.00	36,800	1,288,000.00	604,300	19,488,000.00
Waraknagoda Mobile	103,050	3,297,600.00	0	0	103,050	3,297,600.00
Weeragoda 1	1,815,000	58,080,000.00	285,100	9,978,500.00	2,100,100	68,058,500.00
Weeragoda	75,100	2,403,200.00	8,900	311,500.00	84,000	2,714,700.00
Suhadagama						
Galpitala Mobile	33,200	1,062,400.00	0	0	33,200	1,062,400.00
Nindavur 2	320,750	10,264,000.00	0	0	320,750	10,264,000.00
Rajagalathenna	541,535	17,329,120.00	56,850	1,989,750.00	598,385	19,318,870.00
Weeragoda 2	803,300	25,705,600.00	6,200	217,000.00	809,500	25,922,600.00
Mahaoya 1	208,800	6,681,600.00	21,300	745,500.00	230,100	7,427,100.00
Walagampura	429,850	13,755,200.00	54,450	1,905,750.00	484,300	15,660,950.00

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Sammanthurai	3,764,600	120,467,200.00	16,200	567,000.00	3,780,800	121,034,200.00
Sammanthurai 2	499,400	15,980,800.00	0	0	499,400	15,980,800.00
Nellikele	1,404,490	44,943,680.00	166,400	5,824,000.00	1,570,890	50,767,680.00
Ampara Mobile	284,150	9,092,800.00	0	0	284,150	9,092,800.00
Deegawapi Mobile	39,100	1,251,200.00	550	19,250.00	39,650	1,270,450.00
Gonagolla Mobile	45,500	1,456,000.00	0	0	45,500	1,456,000.00
Badulla District						
Mahiyanganaya	80,800	2,585,600.00	79,300	0	160,100	5,361,100.00
Morayaya	119,900	3,836,800.00	72,650	2,542,750.00	192,550	6,379,550.00
Kumarigama	854,550	27,345,600.00	216,150	7,565,250.00	1,070,700	34,910,850.00
Kandy District						
Pallewatta	38,850	1,243,200.00	1,550	54,250.00	40,400	1,297,450.00
Total	27,524,975	880,799,200.00	2,009,400	70,329,000.00	29,534,375	951,128,200.00

Paddy Marketing Board
Programme of Purchasing Paddy in Yala Season 2013
Anuradhapura Zone

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Anuradhapura District						
Waahalkada	1,154,058	36,929,856.00	39,150	1,370,250.00	1,193,208	38,300,106.00
Thambuththegama	276,449	8,846,368.00	16,662	583,170.00	293,111	9,429,538.00
Rajanganaya	439,263	14,056,416.00	45,441	1,590,435.00	484,704	15,646,851.00
Bulneewa	159,227	5,095,264.00	33,870	1,185,450.00	193,097	6,280,714.00
Padaviparackramapura 1	539,552	17,265,664.00	226,321	7,921,235.00	765,873	25,186,899.00
Shrawasthipura	433,830	13,882,560.00	219,592	7,685,720.00	653,422	21,568,280.00
Wilachchiya	280,660	8,981,120.00	33,000	1,155,000.00	313,660	10,136,120.00
Edagala	206,510	6,608,320.00	14,585	510,475.00	221,095	7,118,795.00
Horowpothana	1,728,203	55,302,496.00	106,814	3,738,490.00	1,835,017	59,040,986.00
Senanayake	355,116	11,363,712.00	128,060	4,482,100.00	483,176	15,845,812.00
Senanayake 2	75,742	2,423,744.00	0	0	75,742	2,423,744.00
Thalawa	328,346	10,507,072.00	0	0	328,346	10,507,072.00
Kekirawa	40,605	1,299,360.00	7,584	265,440.00	48,189	1,564,800.00
Senapura	428,044	13,697,408.00	58,228	2,037,980.00	486,272	15,735,388.00
Rambewa	360,972	11,551,104.00	23,365	8,177,75.00	384,337	12,368,879.00
Pahala Halmileewa	453,283	14,505,056.00	24,900	871,500.00	478,183	15,376,556.00
Yakalla	127,683	4,085,856.00	3,508	122,780.00	131,191	4,208,636.00
Kalawewa	38,213	1,222,816.00	4,612	161,420.00	42,825	1,384,236.00
Kebithgollewa	165,568	5,298,176.00	30,903	1,081,605.00	196,471	6,379,781.00
Nochchiyagama	379,530	12,144,960.00	31,120	1,089,200.00	410,650	13,234,160.00
Kahatagasdigiliya	689,661	22,069,152.00	46,070	1,612,450.00	735,731	23,681,602.00
Medawachchiya	240,730	7,703,344.00	31,321	1,096,235.00	272,051	8,799,579.00
Galkiriyagama	220,697	7,062,304.00	11,880	415,800.00	232,577	7,478,104.00
Matale District						
Pelwehera	115,950	3,710,400.00	10,350	362,250.00	126,300	4,072,650.00
Total	9,237,892	295,612,528.00	1,147,336	40,156,760.00	10,385,228	335,769,288.00

Paddy Marketing Board
Programme of Purchasing Paddy in Yala Season 2013
Northern Zone

Quantity in Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Kilinochchi District						
Kilinochchi Nagar	257,027	8,224,864.00	169,586	5,935,510.00	426,613	14,160,374.00
Ramanadampuram	121,013	3,872,416.00	152,470	5,336,450.00	273,483	9,208,866.00
Kilinochchi District						
Maankulam	36,681	1,173,792.00	2,004	70,140.00	38,685	1,243,932.00
Thunukkai	6,000	192,000.00	0	0	6,000	192,000.00
Mullayawelai	335,292	10,729,344.00	122,586	4,290,510.00	457,878	15,019,854.00
Mannar District						
Alkaddely	66,682	2,133,824.00	86,642	3,032,470.00	153,324	5,166,294.00
Total	822,695	26,326,240.00	533,288	18,665,080.00	1,355,983	44,991,320.00

Paddy Marketing Board
Programme of Purchasing Paddy in Yala Season 2013
Southern Zone

Quantity In Kilograms

	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Hambantota District						
Ambalantota	268,182	8,581,824	0	0	268,182	8,581,824.00
Kachchigalaara	1,147,430	36,717,760	2,951	103,285	1,150,381	36,821,045.00
Sooriyawewa	468,734	14,999,488	12,966	453,810	481,700	15,453,298.00
Pannegamuwa	1,303,945	41,726,240	4,430	155,050	1,308,375	41,881,290.00
Weeraketiya	273,303	8,745,696	0	0	273,303	8,745,696.00
Kahadawa 1	467,498	14,959,936	0	0	467,498	14,959,936.00
Hambantota	1,116,814	35,738,048	14,896	521,360	1,131,710	36,259,408.00
Yodhakandiya	1,081,450	34,606,400	0	0	1,081,450	34,606,400.00
Monaragala District						
Dodamwatta 2	826,097	26,435,104	5,750	201,250	831,847	26,636,354.00
Ethimale	454,740	14,551,680	70,664	2,473,240	525,404	17,024,920.00

Quantity In Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Aluthwewa	410,214	13,126,848.00	0	0	410,214	13,126,848.00
Kalthota	574,096	18,371,072.00		0	574,096	18,371,072.00
Medagama	13,265	424,480.00	16,477	576,695.00	29,742	1,001,175.00
Wellawaya	772,626	24,724,032.00	14,814	518,490.00	787,440	25,242,522.00
Muthukandiya	309,667	9,909,344.00	406,450	4,225,750.00	716,117	24,135,094.00
Hulandaawa	1,378,561	44,113,952.00	15,266	534,310.00	1,393,827	44,648,262.00
Rathnapura District						
Kuttigala 3	1,257,982	40,255,424.00	37,110	1,298,850.00	1,295,092	41,554,274.00
Moraketiya	297,725	9,527,200.00	3,954	138,390.00	301,679	9,665,590.00
Total	12,422,329	397,514,528.00	605,728	1,200,480.00	13,028,057	418,715,008.00

Paddy Marketing Board

Programme of Purchasing Paddy in Yala Season 2013

North Western Zone

Quantity In Kilograms

Stores	Nadu		Samba		Total	
	Quantity	Value	Quantity	Value	Quantity	Value
		Rs. cts.		Rs. cts.		Rs. cts.
Kurunegala District						
Nikaweratiya 1	1,516,400	48,524,800.00	82,000	2,870,000.00	1,598,400	51,394,800.00
Maho 1	608,900	19,484,800.00	93,900	3,286,500.00	702,800	22,771,300.00
Maho 2	10,000	320,000.00	0	0	10,000	320,000.00
Maho 5	369,350	11,819,200.00	52,000	1,820,000.00	421,350	13,639,200.00
Maho 6	252,000	8,064,000.00	27,350	957,250.00	279,350	9,021,250.00
Gattuwana	1,059,900	33,916,800.00	108,300	3,790,500.00	1,168,200	37,707,300.00
Meegaleewa	352,950	11,294,400.00	46,250	1,618,750.00	399,200	12,913,150.00
Maa Eliya	255,360	8,171,520.00	45,800	1,603,000.00	301,160	9,774,520.00
Galgamuwa	1,095,000	35,040,000.00	156,650	5,482,750.00	1,251,650	40,522,750.00
Warawewa	798,300	25,545,600.00	164,550	5,759,250.00	962,850	31,304,850.00
Puttalam District						
Thabbowa	1,160,350	37,131,200.00	81,000	2,835,000.00	1,241,350	39,966,200.00
Aanamaduwa 1	1,584,550	50,705,600.00	38,850	1,359,750.00	1,623,400	52,065,350.00
Puttalam 1	5,000	160,000.00	0	0	5,000	160,000.00
Rajakadaluwa	589,500	18,864,000.00	97,350	3,407,250.00	686,850	22,271,250.00
Total	9,657,560	309,041,920.00	994,000	34,790,000.00	10,651,560	343,831,920.00

Guaranteed Price For Paddy 2000 - 2013

Season	Price per one Kilogram (Rs.)	
	Samba	Nadu
2000/01 Maha	13.50	12.50
2001 Yala	13.50	12.50
2001/02 Maha	14.50	13.50
2002 Yala	14.50	13.50
2002/03 Maha	14.50	13.50
2003 Yala	14.50	13.50
2003/04 Maha	15.50	14.50
2004 Yala	15.50	14.50
2004/05 Maha	16.50	15.50
2005 Yala	16.50	15.50
2005/06 Maha	16.50	15.50
2006 Yala	17.50	16.50
2006/07 Maha	17.50	16.50
2007 Yala	17.50	16.50
2007/08 Maha	22.00	20.00
2008 Yala	30.00	28.00
2008/09 Maha	30.00	28.00
2009 Yala	30.00	28.00
2009/10 Maha	30.00	28.00
2010 Yala	30.00	28.00
2010/11 Maha	30.00	28.00
2011 Yala	30.00	28.00
2011/12 Maha	30.00	28.00
2012 Yala	30.00	28.00
2012/13 Maha	35.00	32.00
2013 Yala	35.00	32.00

Particulars regarding the Data on the issue of Paddy Stocks during the period under review are mentioned below.

Particulars	Quantity (Metric Tons)
Issuing of Paddy to Sathosa for the supply of Rice for a fixed price through Lak Sathosa	143,479.00
Issue of Paddy for the Grant of Rice to the State of Somaliya (World Food Programme)	4,859.68
Marketing of paddy to the Open Market	107,011.00
Issue of paddy to the Sri Lanka Army	2,564.00
Total	257,913.68

Warehouses owned by the Paddy Marketing Board

Serial No.	Warehouses	Capacity (Metric Tons)
th	Ampara Zone	
	Ampara District	
01	Mahaoya 1	1,040
02	Gonagolla	1,040
03	Kohombana 1	1,040
04	Kohombana 2	1,040
05	Palam Kandawura 1	1,040
06	Palam Kandawura 2	1,040
07	Komariya 1	1,040
08	Komariya 2	1,040
09	Kumarigama	1,040
10	Weeragoda 1	1,040
11	Weeragoda 2	1,040
12	Ampara 1	1,040
13	Ampara 2	1,040
14	Damana 1	1,040
15	Damana 2	1,040
16	Sammanthurai 1	1,040
17	Sammanthurai 2	1,040
18	Pothuwil 1	1,040
19	Pothuwil 2	1,040
20	Addalachchenai	1,045
21	Akkaraipattu	1,600
22	Nindavur	1,045
23	Nellikele	1,500
24	Sadunpura	1,500
		26,450
	Kandy District	
25	Pallewatta 2	1,040
26	Pallewatta 3	1,040
27	Pallewatta 4	1,040
28	Pallewatta 5	1,040
29	Pallewatta 6	800
30	Kolongoda 2	1,040
31	Hasalaka Mills Complex	600
32	Morayaya 1	1,040
33	Morayaya 2	1,040
		8,680

Serial No.	Warehouses	Capacity (Metric Tons)
	Badulla District	
34	Mahiyanganaya 1	1,040
35	Mahiyanganaya 2	1,040
36	Medayaya	1,040
37	Karametiya 1	1,040
38	Karametiya 2	1,040
39	Giradurukotte 1	1,040
40	Giradurukotte 2	1,040
		7,280
	North Western Zone	
	Puttalam District	
41	Rajakadaluwa	1,000
42	Aanamaduwa 1	1,000
43	Aanamaduwa 2	1,000
44	Thabbowa 1	1,000
45	Thabbowa 2	1,000
		5,000
	Kurunegala District	
46	Nikaweratiya 1	1,000
47	Nikaweratiya 2	1,000
48	Nikaweratiya 3	1,300
49	Nikaweratiya 4	800
50	Nikaweratiya 5	200
51	Nikaweratiya 6	2,000
52	Maho 1	2,000
53	Maho 2	1,000
54	Maho 3	1,000
55	Galgamuwa	1,045
56	Maa Eliya 1	1,000
57	Maa Eliya 2	1,000
58	Maa Eliya 3	1,000
59	Warawewa	1,000
		15,345
	Matale District	
60	Galewela 1	1,000
61	Galewela 2	1,000
		2,000

Serial No.	Warehouses	Capacity (Metric Tons)
	Southern Zone	
	Hambantota District	
62	Weerawila 1	1,000
63	Weerawila 2	1,000
64	Pallemalala	1,000
65	Sooriyawewa	1,000
66	Weeraketiya	1,000
67	Dehigahalanda 1	1,000
68	Dehigahalanda 2	1,000
69	Dehigahalanda 3	1,000
70	Ambalantota 1	500
71	Kachchigal Aara 1	1,000
72	Kachchigal Aara 2	1,000
73	Yodhakandiya	2,000
		12,500
	Monaragala District	
74	Medagama	1,000
75	Muthukandiya 1	1,000
76	Muthukandiya 2	500
77	Ethimale	1,000
78	Dodamwatta 1	1,000
79	Dodamwatta 2	1,000
80	Wellawaya	1,500
81	Hulandawa	3,000
82	Weeraketiya	1,000
83	Hambegamuwa	1,500
		12,500
	Rathnapura District	
84	Kuttigala 1	1,000
85	Kuttigala 2	1,000
86	Kuttigala 3	1,000
87	Embilipitiya	1,000
88	Kalthota	1,000
89	Moraketiya	1,000
90	Moraketiya Rice Mill	750
		6,750

Serial No.	Warehouses	Capacity (Metric Tons)
	Polonnaruwa Zone	
	Polonnaruwa District	
91	Medirigiriya	1,358
92	Manampitiya 1	1,045
93	Manampitiya 2	1,045
94	Hingurakgoda 1	1,045
95	Hingurakgoda 2	1,045
96	Hingurakgoda 3	730
97	Hingurakgoda 4	1,045
98	Hingurakgoda 5	1,000
99	Hingurakgoda 6	1,000
100	Hingurakgoda 7	1,000
101	Bakamoona	1,045
102	Kusumpokuna	1,568
103	Aralaganwila 9th Pole	1,000
104	Wijayapura	1,045
105	Weerapura 1	1,568
106	Thalpotha 1	1,358
107	Thalpotha 2	1,045
108	Jayanthipura 1	1,045
109	Jayanthipura 2	1,045
110	Abhayapura	1,000
111	Diyabeduma	1,045
112	Kaduruwela 1	1,045
113	Kaduruwela 2	1,045
114	Kaduruwela 3	730
115	Kaduruwela 4	3,000
116	Madu damana	1,045
117	ZD 1	1,000
118	ZD 2	750
119	ZD 3	1,000
120	ZD 4	2,000
121	Wijayabapura	1,000
122	Welikanda 1	1,045
123	Welikanda 2	1,045
124	Welikanda 3	1,045
125	Welikanda 4	1,045
126	Ambagaswewa	750
		40,622

Serial No.	Warehouses	Capacity (Metric Tons)
	Matale District	
127	Hadungamuwa	1,045
128	Hettipola 1	1,000
129	Hettipola 2	1,000
130	Hettipola 3	1,000
131	Pelwehera 1	1,568
132	Pelwehera 2	1,000
133	Kandalama 1	1,045
134	Kandalama 2	730
		8,388
	Anuradhapura Zone	
	Anuradhapura District	
135	Thalawa 1	1,000
136	Thalawa 2	1,000
137	Thalawa 3	1,000
138	Senanayaka 3A	1,045
139	Senanayaka 3B	1,045
140	Senanayaka 3C	1,045
141	Senanayaka Rice Mill	1,045
142	Anuradhapura Senananayaka Peranimi	2,000
143	Thambuththegama	1,500
144	Rajanganaya	1,000
145	Bulneewa 1	1,000
146	Bulneewa 2	1,000
147	Bulneewa Rice Mill	2,000
148	Neegama 1	1,500
149	Katiyawa	1,000
150	Kekirawa 1	1,500
151	Kekirawa 2	1,500
152	Srawasthipura 1	1,000
153	Nochchiyagama 1	1,000
154	Nochchiyagama 2	1,000
155	Yakalla	1,500
156	Kahatagasdigiliya	1,000
157	Rabeewa	1,000
158	Kebithigollewa	1,000
159	Medawachchiya Mill Stores	2,000
160	Pemaduwa	1,000
161	Wahalkada	400
162	Anuradhapura Central	1,000

Serial No.	Warehouses	Capacity (Metric Tons)
163	Horowpothana	1,500
164	Kalawewa Vijithpura	2,000
165	Padavi Parackramapura 1	1,000
166	Padavi Parackramapura 2	1,000
167	Padavi Parackramapura 3	1,000
168	Senapura 1	1,000
169	Senapura 2	1,000
170	Vilachchiya	1,000
171	Padaviya	1,000
172	Galenbindunu wewa 1	1,000
		44,580
	Northern Zone	
	Vavuniya District	
173	Vavuniya	2,100
174	Maamaduwa	745
175	Weppakulam 1	840
176	Weppakulam 2	840
177	Weppakulam 3	1,045
178	Weppakulam 4	525
179	Nedunkarni	745
		6,840
	Mannar District	
180	Alkadiweli 1	1,045
181	Alkadiweli 2	1,045
182	Alkadiweli 3	1,045
		3,135
	Kilinochchi District	
183	Ramanadampuram 1	1,000
184	Wattakachchi 1	250
185	Wattakachchi 2	250
186	Kilinochchi 1	250
187	Kilinochchi 2	250
188	Kilinochchi 3	250
		2,250
	Mullathive District	
189	Maankulam 1	250
190	Maankulam 2	250
191	Thunukkai 1	250
192	Thunukkai 2	250
193	Mullativu Nagar	1,000
194	Udayar Kattu	1,000
		3,000

Serial No.	Warehouses	Capacity (Metric Tons)
	Eastern Zone	
	Batticaloa District	
195	Walachchenai 1	2,000
196	Walachchenai 2	1,000
		3,000
	Trincomalee District	
197	Kallaru 1	1,000
198	Kallaru 2	1,000
199	Kanthale 1	1,000
200	Kanthale 2	1,000
201	Kanthale 3	500
202	Kanthale 4	1,000
203	Padavi Sri pura	1,000
204	Gomarankadawala	1,000
205	Love lane 1	1,500
206	Love lane 2	1,500
207	Love lane 3	1,500
208	Love lane 4	735
209	Love lane 5	735
210	Love lane 6	735
211	Love lane 7	750
212	Love lane 8	750
213	Thambalagamuwa 1	1,000
214	Thambalagamuwa 2	1,000
215	Thambalagamuwa 3	1,000
216	Pankulam	200
217	Mahadivulwewa	200
218	Medawachchiya	200
219	Kinnia (Soorangal)	200
		19,505
	Colombo District	
220	Meethotamulla	5,000
		5,000
	Grand Total	232,825

New Warehouses constructed by the Paddy Marketing Board in the Year 2013

Serial No.	District	Warehouse	Capacity of Warehouses (Metric Tons) M.T.	Amount spent (Rs. Million)
01	Hambantota	Yodhakandiya	2,000	30.18

Details of the Repairs carried out by the Paddy Marketing Board in the Year 2013

Serial No.	District	Warehouses & Other repairs	Capacity of Warehouses (Metric Tons)	Amount spent (Rs. Million)
01	Hambantota	Ambalantota	500	0.93
02	Monaragala	Wellawaya	1,500	4.20
03	Kurunegala	Maho 2	1,000	5.52
04	Rathnapura	Embilipitiya / Moraketiya	1,000	0.16
05	Kilinochchi	Kilinochchi Zonal Office		23.81
06	Kandy	Hasalaka Circuit Bangalow		12.73
07	Matale	Construction of the Fence for Dambulle Warehouse		2.08

The Inner and Outer appearances of the Yodhakandiya Warehouse newly constructed in the Year 2013



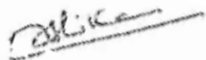
**PADDY MARKETING BOARD
ANNUAL ACCOUNTS - 2013**

Statement of Financial Position

	Note	2013 Rs.	2012 Rs.
ASSETS			
Non Current Assets			
Property Plant & Equipment	3	411,967,222	272,646,416
Capital Work-in-Progress	4	12,782,996	80,907,135
Investments	5	347,142,306	313,236,335
Cost of Sales		<u>771,893,023</u>	<u>666,789,886</u>
Current Assents			
Inventories	6	3,954,179,696	3,862,937,224
Trade and Other Receivables	7	4,279,953,264	2,444,543,125
Cash and Cash Equivalents	8	187,598,490	7,337,628
		<u>8,421,731,450</u>	<u>6,314,817,977</u>
		<u>9,193,624,474</u>	<u>6,981,607,864</u>
Total Assets			
EQUITY QNE LIABILITIES			
Contributed Capital	9	631,484,518	631,484,518
Reserve Surplus/(Deficit)		(3,919,964,822)	(2,361,679,828)
Total Equity		<u>(3,288,480,304)</u>	<u>(1,730,195,310)</u>
Non Current Liabilities			
Interest Bearing Loans & Borrowings	10	8,326,971,903	5,621,685,789
Provision for Defined Benefit Plans	11	1,427,735	986,174
Deferred Income	12	192,000,000	112,000,000
		<u>8,520,399,638</u>	<u>5,734,671,964</u>
Current Liabilities			
Trade & Other Payables	13	3,752,661,030	2,915,296,446
Interest Bearing Loans & Borrowings	10	209,044,109	61,834,764
		<u>3,961,705,139</u>	<u>2,977,131,209</u>
		<u>9,193,624,474</u>	<u>6,981,607,864</u>

Total Equity and Liabilities

These Financial Statments are in compliance with the requirements of the Finance Act No. 38 of 1971



Accountant

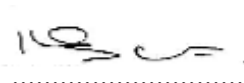


DGM (Finance)

The Board of Directors is responsible for the preparation and presentation of these Financial Statments. Signed for and on behalf of the Board by:



Director



Director

The accounting policies and notes on pages 7 to 23 from an integral part of the Financial Statments

04.08.2016

Colombo

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2013

	Note	2013 Rs.	2012 Rs.
Revenue	14	7,878,868,461	3,617,880,136
Cost of Sales		(8,000,846,106)	(5,058,814,474)
Gross Profit		(121,977,645)	(1,440,934,337)
Other Income	15	114,360,563	75,341,287
Administrative Expenses		(71,785,055)	(73,933,968)
Selling & Distribution Expenses		(4,626,631)	(11,436,493)
Other Expenses		(391,000)	-
Finance Expenses	16	(951,818,770)	(545,273,730)
Profit (Loss) Before Tax		(1,036,238,538)	(1,996,237,241)
Income Tax (Expenses)/Reversal		-	-
Profit/(Loss) for the Period		(1,036,238,538)	(1,996,237,241)
Other Comprehensive Income			
Actuarial Gain (Loss)		10,572	7,206
Total Comprehensive Income		(1,036,227,966)	(1,996,230,035)

The accounting policies and notes on pages 7 to 23 form an integral part of the Financial Statements.

STATEMENT OF CHANGES IN EQUITY
Year ended 31st December 2013

	Contributed Capital Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 01 Januaray 2012	631,484,518	(257,827,947)	373,693,903
Prior Year Adjustment	-	25,705,656	25,705,656
SLFRS Adjustments	(1,749,851)	(133,327,503)	(133,327,503)
Profit/(Loss) for the period	-	(1,996,230,035)	(1,996,230,035)
Balance as at 31 December 2012	629,734,667	(2,361,679,828)	(1,730,157,978)
Balance as at 01 January 2013	629,734,667	(2,361,679,828)	(1,731,945,162)
Prior Year Adjustment	-	(522,057,028)	
Profit/(Loss) for the period	-	(1,036,227,966)	(1,036,227,966)
Balance as at 31st December 2013	629,734,667	(3,919,964,822)	(2,768,173,128)

The accounting policies and notes on pages 7 to 23 from an integral part of the Financial Statements.

STATEMENT OF CHANGES IN EQUITY
Year ended 31st December 2013

Note	2013 Rs.	2012 Rs.
Cash Flows From/ (Used in) Operating Activities		
Profit/(Loss) Before Tax	(1,036,238,538)	(1,966,237,241)
Adjustments for		
Finance Cost	951,818,770	545,273,730
Depreciation	9,661,889	5,255,270
Interest Provided on Gratuity Balance	113,410	73,210
Provision for Gratuity	338,722	283,563
Interest income of Fixed Deposits	(33,905,971)	(30,191,933)
Prior Year Adjustments	(522,057,028)	(107,621,847)
Operating Profit before Working Capital Charges	(630,268,745)	(1,583,165,248)
(Increase)Decrease in Work in Progress	68,124,139	49,301,555
(Increase)/Decrease in Inventories	(91,242,471)	692,254,665
(Increase/Decrease in Trade and Other Receivables	(1,835,410,140)	(1,157,278,541)
(Increase)/(Decrease) in Trade and Other Payables	837,364,584	794,253,950
Cash Generated from Operations	(1,651,432,632)	(1,204,633,619)
Finance Cost Paid	(951,818,770)	(542,273,730)
Income Tax Paid	-	-
Gratuity Paid	-	-
Net Cash From/(Used in) Operating Activities	(2,603,251,402)	(1,749,907,349)
Cash Flows From/(Used in) Investing Activities		
Acquisition of Property, Plant & Equipment	(148,983,194)	(260,687,228)
Investment in Fixed Deposits	-	-
Net Cash Flows From/(Used in) Investing Activities	(148,983,194)	(260,687,228)
Cash Flows From/(Used in) Financing Activities		
Issue of Shares	-	-
Proceeds from Interest Bearing Loans & Borrowings	4,802,428,849	2,034,231,758
Repayments of Interest Bearing Loans & Borrowings	(2,097,142,735)	-
Receipt of Government Grant	80,000,000	112,000,000
Net Cash Flows From/(used in) Financial Activities	2,785,286,114	2,146,231,758
Net Increase/(Decrease) in Cash and Cash Equivalents	33,051,517	135,637,181
Cash and Cash Equivalents at the Beginning of the Year	(54,497,136)	(190,134,317)
Cash and Cash Equivalents at the End of the Year	(21,445,619)	(54,497,136)

The accounting policies and notes on pages 7 to 23 from an integral part of the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st December 2013

1. CORPORATE INFORMATION

Paddy Marketing Board (**PMB**) is a statutory board established under the provisions of the Paddy Marketing Board Act No. 14 of 1971, and domiciled in Sri Lanka. The registered office and the principal place of Business located at No.330, Union Place, Colombo 02.

The Paddy Marketing Board was under liquidation during the period 2000 to 2007, and was reactivated by the then Minister of Agriculture Development and Agrarian Services, Hon. Maithripala Sirisena with effect from 1st December 2007.

1.1 Date of Authorization for Issue

The Financial Statements for the year ended on 31 December 2013 were authorized for issue by a resolution by the board of directors on 04.08.2016

1.2 Principal Activities & Nature of Operations

The primary business of **PMB** is purchase of paddy during the harvesting season and selling of paddy.

1.3 Basis of Preparation

(a) Statement of Compliance

The financial statements comprise the statement of financial position, statement of comprehensive income, statement of changes in equity, cash flow statement and notes to the financial statements. These statements have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs and LKASs) issued by the Institute of chartered Accountants of Sri Lanka.

(b) Basis of measurement

The financial statements have been prepared on historical cost basis except where appropriate disclosures are made with regard to fair value under relevant notes.

(c) Comparative Information

Comparative information including quantitative, narrative and descriptive information is disclosed in respect of the previous period for all amounts reported in the financial statements in order to enhance the understanding of the financial statements of the current period and to improve the inter-period comparability.

When the presentation or classification of items in the financial statements have been amended, comparative amounts have also been reclassified to conform to the current in order to provide a better presentation.

(d) Financial and presentation currency

These financial statements prepared in Sri Lanka Rupees which is the functional and presentation currency of the **PMB**.

All financial information presented in Sri Lankan Rupees has been rounded to the nearest rupee, unless stated otherwise.

(e) Use of Estimates and Judgments

These preparation and presentation of financial statements in conformity with SLFRS/LKAS requires management to make judgments, estimates and assumptions that affect the application of accounting

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st December 2013

policies and reported amounts of assets, liabilities, income and estimates. Actual results may differ from these estimates and judgments used.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are made if the revision affects only that period or in the period of the revision and future periods, if the revision affects both current and future periods.

Information about significant areas of estimates, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements as included in the notes to the financial statements.

2. ASSETS AND BASIS OF THEIR VALUATION

2.1. Property, Plant and Equipment

a) Cost

Property, Plant & Equipment is stated at cost, excluding the cost of day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of replacing part of the plant and equipment when that cost is incurred, if the recognition criteria are met.

b) Restoration Costs

Expenditure incurred on repairs or maintenance of property, plant and equipment in order to restore or maintain the future economic benefits expected from originally assessed standard of performance, is recognized as an expense when incurred.

c) Depreciation

The provision for depreciation is calculated by using a straight line method on the cost or valuation of all property, plant and equipment, in order to write off such amounts over the following estimated useful lives by equal installments as follows.

Category of Assets	Rate per annum
Land & Building	2.5%
Motor Vehicles	20%
Office Equipment	20%
Furniture & Fixtures	20%
Moisture Meters	20%
Computer Accessories	20%

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st December 2013

2.2. Inventories

Inventories are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow moving items. Net realizable value is the price at which inventories can be sold in the ordinary course of business less the estimated cost of completion and the estimated cost necessary to make the sale.

2.3. Financial assets

(a) Initial Recognition

Financial assets within the scope of LKAS 39 are classified as financial assets at fair value through of it or loss, loans and receivables, held-to-maturity investments or as available-for-sale financial assets

All financial assets are recognized initially at fair value plus, in the case of assets not at fair value through profit or loss, directly attributable transaction costs.

(b) Subsequent Measurement

The subsequent measurement of financial assets depends on their classification as follows:

Financial assets at fair value through profit or loss

PMB does not designate any financial asset as **fair value through profit or loss**.

Loans & Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate method (EIR), less impairment. Amortized cost is calculated taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the income statement. The losses arising from impairment are recognized in the income statement in finance costs.

PMB has classified trade and other receivables, fixed deposits, cash & cash equivalents as loans & receivables.

Held-to-maturity investments

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held-to-maturity when the **PMB** has the positive intention and ability to hold them to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the income statement. The losses arising from impairment are recognized in the income statement in finance costs.

PMB did not have any held-to-maturity investments during the period ended 31 December 2013.

Available-for-sale financial investments

PMB has not designated any financial asset as **Held for Sale**.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st December 2013

(c) Impairment of Financial Assets

The **PMB** assesses at each reporting date whether there is any objective evidence that a financial asset or **PMB** of financial assets is impaired. A financial asset or a **PMB** of financial assets is deemed to be impaired if and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the **PMB** of financial assets that can be reliably estimated. Evidence of impairment may include indications that the debtors or a **PMB** of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Financial assets carried at amortized cost

For financial assets carried at amortized cost, the **PMB** first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the **PMB** determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a **PMB** of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the assets carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not yet been incurred). The present value of the estimated future cash flows is discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate.

The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in the income statement. Interest income continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. The interest income is recorded as part of finance income in the income statement. Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to the **PMB**. If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a future write-off is later recovered, the recovery is credited to finance costs in the income statement.

(c) Cash and Cash Equivalents

Cash and cash equivalents are cash in hand, demand deposits and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of the cash flow statement, cash and cash equivalents consist of cash in hand and deposits in banks net of outstanding bank overdrafts. Investments with short maturities i.e. three months or less from the date of acquisition are also treated as cash equivalents.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st December 2013

2.4. Financial liabilities

(a) Initial recognition and measurement

Financial liabilities within the scope of LKAS 39 are classified as financial liabilities at fair value through profit or loss or as loans and borrowings, as appropriate. The **PMB** determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, carried at amortized cost. This includes directly attributable transaction costs.

PMB's financial liabilities include trade and other payables and loans and borrowings.

(b) Subsequent measurement

The measurement of financial liabilities depends on their classification as follows:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are acquired for the purpose of selling in the near term. This category includes derivative financial instruments entered into by the **PMB** that are not designated as hedging instruments in hedge relationships as defined by LKAS 39. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognized in the income statement.

PMB has not designated any financial liabilities upon initial recognition as at fair value through profit or loss.

(c) Loans and Borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. Gains and losses are recognized in the income statement when the liabilities are derecognized as well as through the effective interest rate method (EIR) amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance costs in the income statement. The **PMB** has classified interest bearing loans and borrowings and other borrowing as loans and borrowings.

(d) Financial guarantee contracts

Financial guarantee contracts issued by the **PMB** are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the best estimate of the expenditure required to settle the present obligation at the reporting date and the amount recognized less cumulative amortization.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st December 2013

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the income statement.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

2.5. Provisions

Provisions are recognized when the **PMB** has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the **PMB** expects some or all of a provision reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre tax rate that reflects current market assessment of the time value of money and, where appropriate, the risk specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense

2.6. Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognized as income on a systematic basis over the periods that the costs, which it is intended to compensate, are expensed. Where the grant relates to an asset, it is recognized as income in equal amounts over the expected useful life of the related asset.

When the Group receives non-monetary grants, the asset and the grant are recorded gross at nominal amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset by equal annual installments.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favorable interest is regarded as a government grant.

2.7. Defined Benefit Plan - Gratuity

The liability recognized in the statement of financial position is the present value of the defined benefit obligation at the reporting date using the projected unit credit method. Any actuarial gains or losses arising are recognized immediately in the Income Statement.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st December 2013

2.8. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the **PMB** and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable net of trade discounts and sales taxes.

2.9. Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

2.10 Interest Income

Interest income is recorded as it accrues using the effective interest rate (EIR), which is the rate that exactly discounts the estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in other income in the income statement.

2.11. Rental income

Rental income is recognized on an accrual basis.

2.12. Other Income

Other income is recognized on accrual basis.

2.13. STANDARDS ISSUED BUT NOT YET EFFECTIVE

Standards issued but not yet effective up to the date of issuance of the financial statements are set out below. **PMB** will adopt these standards when they become effective. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

(i) SLFRS 9 -Financial Instruments: Classification and Measurement

SLFRS 9, as issued reflects the first phase of work on replacement of LKAS 39 and applies to classification and measurement of financial assets and liabilities.

(ii) SLFRS 13 -Fair Value Measurement

SLFRS 13 establishes a single source of guidance under SLFRS for all fair value measurements. SLFRS 13 provides guidance on all fair value measurements under SLFRS.

SLFRS 9 will be effective for financial periods beginning on or after 01 January 2015 whilst SLFRS 13 will be effective for financial periods beginning on or after 01 January 2014.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st December 2013

2013**3. PROPERTY, PLANT & EQUIPMENTS**

3.1 Cost	Balance as at 01.01.2013 Rs.	Additions Rs.	Disposals Rs.	Balance as at 31.12.2013 Rs.
Land & Building	267,777,185	145,990,266	-	413,767,451
Computer & Accessories	1,993,050	729,910	-	2,722,960
Office Equipment	1,302,848	956,110	-	2,258,958
Furniture & Fittings	3,163,877	93,524	-	3,257,400
Moisture Meters	3,712,350	992,250	-	4,704,600
Motor Vehicles	2,101,000	221,135	-	3,322,135
	<u>281,050,310</u>	<u>148,983,194</u>	<u>-</u>	<u>430,033,505</u>

3.2 Depreciation	Balance as at 01.01.2013 Rs.	Additions Rs.	Disposals Rs.	Balance as at 31.12.2013 Rs.
Land & Building	23,137,015	6,720,180	-	9,857,195
Computer & Accessories	501,865	470,565	-	972,430
Office Equipment	307,574	332,065	-	639,639
Furniture & Fittings	778,192	637,079	-	1,415,271
Moisture Meters	2,041,248	881,799	-	2,923,047
Motor Vehicles	1,638,00	620,200	-	2,258,200
	<u>8,403,894</u>	<u>9,661,889</u>	<u>-</u>	<u>18,065,783</u>

3.3 Net Book Value	Balance as at 31.12.2013 Rs.	Balance as at 31.12.2013 Rs.
Land & Building	403,910,256	264,640,170
Computer & Accessories	1,750,530	1,491,185
Office Equipment	1,619,319	995,274
Furniture & Fittings	1,842,129	2,385,85
Moisture Meters	1,781,553	1,671,102
Motor vehicles	1,063,935	1,463,000
	<u>411,967,772</u>	<u>272,646,416</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

4. WORK IN PROCESS

	2013	2012
	Rs.	Rs.
Opening Balance	80,907,135	130,208,691
Transfer to Land & Building Account	(145,990,267)	(258,891,872)
Advance Given for the Period	77,866,128	209,590,317
	<u>12,782,996</u>	<u>80,907,135</u>

5. INVESTMENTS

	2013	2012
	Rs.	Rs.
Fixed Deposit Bank of Ceylon	347,142,306	313,236,335
	<u>347,142,306</u>	<u>313,236,335</u>

6. INVENTORIES

	2013	2012
	Rs.	Rs.
Paddy Stock- Nadu	2,994,534,129	3,356,646,043
Paddy Stock - Samba	901,872,520	3,303,853
Goods in Transit	54,385,222	54,385,222
Soya Been Stock	3,302,853	3,302,853
Rice Stock	84,972	84,972
	<u>3,954,179,696</u>	<u>3,862,937,224</u>

7. TRADE AND OTHER RECEIVABLES

	2013	2012
	Rs.	Rs.
Trade Debtors (7.1)	4,237,195,633	2,414,218,439
Less - Provision for impairment	-	-
	<u>4,237,195,633</u>	<u>2,414,218,439</u>

Sundry Debtors

Loans and Advances (7.2)	33,498,658	26,391,267
Other Receivables (7.3)	9,238,973	3,913,419
securities and Deposits (7.4)	20,000	20,000
	<u>4,279,953,264</u>	<u>2,444,543,125</u>

7.1 Trade Debtors

	2013	2012
	Rs.	Rs.
CWE	1,404,922,600	1,587,080,892
Ministry for Paddy Sales	1,385,027,500	-
Food Department	440,545,635	470,946,490
Lanka Sathosa	79,928,013	49,942,727
Ministry of Rice Export	348,537,877	42,918,273
S.L. Air Force	4,307,000	4,425,000
S. L. Army	113,209,608	91,929,495
S.L.Port Authority	-	750,000
Receivables from Food Department	10,591,838	10,591,838
Receivables from millers	26,372,720	36,896,844
Rice millers for Export	231,186,080	-
Rice Millers (for Paddy Sales of Credit Basis)	68,993,349	68,993,349
Purchase Control Account	49,743,530	49,743,530
Unidentified Paddy Purchases	73,829,883	-
	<u>4,237,195,633</u>	<u>2,414,218,439</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

7.2 Loans & Advances

Advances	2013 Rs.	2012 Rs.
Mr. A. J. Wijethunga Administrative Officer	- 2,000	41,872 -
Advance - Walpita Stores Ampara Region	22,600 191,707	- -
Ampara Region - petty cash	77	-
Anuradhapura Region	200,000	-
Auditor General Department	1,400,000	-
Co. Wholesale Establishment	3,000,000	3,000,000
Commi. Agrarian - Kurunegala	1,600,000	-
Coomi. Agrarian - Ampara	1,200,000	-
Commissioner of Co-operative	9,000,000	9,000,000
Contract Allowance	500	-
Festival Advance A/C	259,000	217,500
GMT. Agent - Ampara	200,000	200,000
Lanka Sathosa Ltd.,	1,000,000	1,000,000
Mr. Peries (Government Audit)	20,000	20,000
Mr. N. Ekanayake	675,000	-
North West Region	549	-
Polonnaruwa Region	121,500	-
R. P. M. System "B"	795,578	795,578
Mr. Randeni	89,000	89,000
Road Development Authority	2,421,271	2,421,271
Mr. Ruwanthika	71,628	71,628
S. State Trading Corporation	3,000,000	-
Trincomalee Region - petty cash	21,305	-
Loans		
Bike Loan	5,032,682	6,584,218
Distress Loan	3,174,260	2,950,200
	33,498,658	26,391,267

7.3 Other Receivables

	2013 Rs.	2012 Rs.
Other Allowance Reimbursement A/C	1,263,930	17,333
Accrued Rent Income	-	1,213,400
WHT Receivables	2,682,686	2,682,686
E. P. F. Surcharges	4,316	-
E.T.F. Surcharges	5,110	-
Debtors - BOC North West	172,880	-
- BOC North	60,225	-
- BOC Polonnaruwa	54,770	-
- BOC Ampara	2,788,030	-
- BOC Anuradhapura	478,697	-
- People's Bank	1,691,330	-
Debtor - G. M. A. Manike	37,000	-
	9,238,973	3,913,419

7.4 Securities and Deposits

	2013 Rs.	2012 Rs.
Housing Security Deposit	20,000	20,000
	20,000	20,000

8. CASH AND CASH EQUIVALENTS

Favourable Cash & Short Term Deposits	2013 Rs.	2012 Rs.
Cash and Bank Balances	187,598,490	7,337,628
	187,598,400	7,337,628

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

9. CAPITAL RESERVE**9.1 Contributed Capital**

	2013 Rs.	2012 Rs.
Contributed Capital	631,484,518	631,484,518
	<u>631,484,518</u>	<u>631,484,518</u>

9.2 Funds

	2013 Rs.	2012 Rs.
Foreign Aid	-	-
Value of Assets taken over from CAS, RVDB, MDB	-	-
Development Reserve	-	-
Common Agricultural Fund	-	-

Note: The above balance has been transferred to the Contributed Capital with effect from 2010

10. INTEREST BEARING LOANS AND BORROWINGS

	2013			2012		
	Non-Current Rs.	Current Rs.	Total Rs.	Non-Current Rs.	Current Rs.	Total Rs.
Bank Loans (10.1)	-	8,326,971,903	8,326,971,90	5,621,685,789		5,621,685,789
Bank Overdraft	-	209,044,109	209,044,109	-	61,834,764	61,834,764
		<u>8,536,016,012</u>	<u>8,536,016,012</u>	<u>5,621,685,789</u>	<u>61,834,764</u>	<u>5,683,520,553</u>

10.1 Bank Loans

	As at 01.01.2013	Loans Obtained	Repayments	Accrued Interest	As at 31.12.2013
Interest Rate	Rs.	Rs.	Rs.	Rs.	Rs.
Bank of Ceylon	3,100,000,000	1,150,000,000	(134,105,871)	-	4,115,894,129
National Savings					
Bank	725,946,271	584,049,605	(167,036,971)	-	1,142,958,904
People's Bank	1,553,744,998	2,669,486,386	(1,571,238,773)	-	2,651,992,611
Regional Develop.					
Bank	241,994,521	398,892,858	(224,761,120)	-	416,126,259
	<u>5,621,685,789</u>	<u>4,802,428,849</u>	<u>(2,097,142,735)</u>	<u>-</u>	<u>8,326,971,903</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

11. DEFINED BENEFIT LIABILITY

	2013	2012
	Rs.	Rs.
Balance at the beginning of the year	986,174	636,607
Provision for the year	338,722	283,563
Interest for the year	113,410	73,210
Actuarial Loss	(10,572)	(7,206)
Payment made during the year	-	-
	<hr/>	<hr/>
Balance at the end of the year	<u>1,427,735</u>	<u>986,174</u>

12. DEFERRED INCOME

	2013	2012
	Rs.	Rs.
Balance at the beginning of the year	112,000,000	-
Government Grant for Capital Expenditure during the year	80,000,000	112,000,000
Charge to Income Statement	-	-
	<hr/>	<hr/>
Balance at the end of the year	<u>192,000,000</u>	<u>112,000,000</u>

This represents the government grant offered in 2013 for the company for improvements, constructions of stores & computerisation.

13. TRADE AND OTHER PAYABLES

	2013	2012
	Rs.	Rs.
Trade Payables (13.1)	557,077,734	-
Sundry Creditors (13.2)	2,739,395,226	2,259,000,000
Other Payables (13.3)	390,125,090	323,651,032
Accrued Expenses	66,062,980	332,645,414
	<hr/>	<hr/>
	<u>3,752,661,030</u>	<u>2,915,296,446</u>

13.1 Trade Payables

	2013	2012
	Rs.	Rs.
Lanka Sathosa Loan	200,000,000	-
Rice Millers for Export	67,077,734	-
Payable to GA - Ampara	10,000,000	-
- Hambantota	250,000,000	2,000,000,000
- Trincomalee	30,000,000	-
	<hr/>	<hr/>
	<u>557,077,734</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

13.2 Sundry Creditors	2013	2012
	Rs.	Rs.
Co-operative	454,000,000	190,000,000
Gov. Agent Fund - Anuradhapura	-	69,000,000
Payable to Treasury	2,250,000,000	2,000,000,000
Sundry Creditors	35,395,226	-
	<u>2,739,395,226</u>	<u>2,259,000,000</u>

13.3 Other Payables	2013	2012
	Rs.	Rs.
Provisions (13.3.1)	387,218,311	322,017,534
Refundable Deposits (13.3.2)	1,216,475	1,216,475
Unclaim Salaries	38,031	38,031
E.P.F. Payable A/C	4,584	-
E.T.F. Payable A/C	599	-
Bank Errors	308,885	(959,097)
Payable to Mr. S. G. Jemis	116	-
Payable to C.T.C. Rice Mill	1,338,089	1,338,089
	<u>390,125,090</u>	<u>323,651,032</u>

13.3.1 Provisions	2013	2012
	Rs.	Rs.
Provision for Driage	362,507,096	297,306,319
Provision for Loan Interest Charges	5,356,046	5,356,046
Provision for Turnover Tax	19,355,269	19,355,269
Salary Abetments	(100)	(100)
	<u>387,218,311</u>	<u>322,017,534</u>

13.3.2 Refundable Deposits	2013	2012
	Rs.	Rs.
M. M. Refundable Deposits	372,925	372,925
Other Deposits-Refundable Rent Deposit	250,000	250,000
Refundable Tender Deposit	353,550	353,550
Security Deposit	240,000	240,000
	<u>1,216,475</u>	<u>1,216,475</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

14. REVENUE

	2013 Rs.	2012 Rs.
Revenue	7,878,868,461	3,617,880,136
Total	<u><u>7,878,868,461</u></u>	<u><u>3,617,880,136</u></u>

15. OTHER INCOME

	2013 Rs.	2012 Rs.
Distress Loan Interest	129,237	125,521
Fixed Deposit Interest Income	33,905,971	33,353,524
Savings Account Interest Income	199,814	151,658
Non Refundable Tender Income	4,500	2,500
Tender Deposit Income	1,500	-
Polysack Bag Sales	969,781	-
Rent Income	3,355,200	2,913,900
Store Rent Income	418,400	3,134,400
Treasury Grants	40,000,000	35,350,000
Other Income	1,490,921	309,785
Over provision for paddy milling charges	33,885,240	-
	<u><u>114,360,563</u></u>	<u><u>75,341,287</u></u>

16. FINANCE EXPENSES

	2013 Rs.	2012 Rs.
OD Charges	35,318,805	25,091,760
Farmers T.F. Loan Interest	2,612,669	8,820,206
Loan Interest - BOC	434,409,529	234,136,899
Loan Interest - NSB	169,750,056	92,865,250
Loan Interest - PB	255,654,187	135,844,546
Loan Interest -RDB	53,008,524	48,515,068
Loan Expenses	1,065,000	-
	<u><u>951,818,770</u></u>	<u><u>545,273,730</u></u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

17. CASH AND SHORT TERM DEPOSITS IN THE CASH FLOW STATEMENT**Components of Cash and Short Term Deposits**

	2013	2012
	Rs.	Rs.
17.1 Favourable Cash & Short Term Deposits		
Cash and Bank Balances	187,598,490	7,337,628
	<hr/>	<hr/>
	187,598,490	7,337,628
17.2 Unfavourable Cash & Short Terms Deposits		
Bank Overdraft	(209,044,109)	(61,834,764)
	<hr/>	<hr/>
Total Cash and Short Term Deposits for the Purpose of Cash Flow Statment	<hr/> <hr/> (21,445,619)	<hr/> <hr/> (54,497,136)

18. ASSETS PLEDGED

No assets have been pledged as security for liabilities.

19. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There have been no material events occurring after the Balance Sheet date that require adjustments to or disclosure in the financial statements.

DETAILED STATEMENTS OF COMPREHENSIVE INCOME

Year ended 31 December 2013

		Year Ended 31.12.2013 Rs.	Year Ended 31.12.2012 Rs.
Revenue	I	7,878,868,461	3,617,880,136
Cost of Sales	II	(8,000,846,106)	(5,058,814,474)
Gross Profit		(121,977,645)	(1,440,934,337)
Add : Other Income	III	114,360,563	75,341,287
Less : Expenses			
Administrative Expenses	IV	(71,785,055)	(73,933,968)
Selling & Distribution Expenses	V	(4,626,631)	(11,436,493)
Finance & Other Expenses	VI	(952,209,770)	(545,273,730)
		(1,036,238,538)	(1,996,237,241)

DETAILED STATEMENT OF COMPREHENSIVE INCOME

Year ended 31 December 2013

STATEMENT I

	2013	2012
	Rs.	Rs.
Revenue		
Sales - Paddy	7,678,510,540	2,895,264,468
- Paddy (Mudy)	16,450,000	-
- Broken Rice	21,050,00	-
- Rice	12,419,329	67,870
Brocken Rice Sales (Relating export programme)	70,795,292	-
Rice sales (to lanka sathosa from export programme)	79,643,299	-
Rice Exports	-	722,547,799
	<u>7,878,868,461</u>	<u>3,617,880,136</u>

STATEMENT II

	2013	2012
	Rs.	Rs.
Cost of Sales		
Cost of Sales-Paddy	7,664,022,049	4,322,709,242
Direct Overhead on for Paddy Purchasing	334,454,779	736,105,231
Direct Overhead on for Paddy Issuing	811,245	-
Direct Overhead on for Paddy Exports	1,558,033	-
	<u>8,000,846,106</u>	<u>5,058,814,474</u>

Cost of Sales

Opening Stock	3,805,164,175	4,555,081,250
Paddy Purchases	7,755,264,523	3,636,891,845
(-) Paddy Issues for Milling Charges	-	(6,326,628)
(-) Closing Stock	(3,896,406,649)	(3,862,937,224)
	<u>7,664,022,049</u>	<u>4,322,709,242</u>

Direct Overhead

Direct Overhead on Paddy Purchasing

Advertising Expenses	8,600,392	1,095,231
Bank Charges	12,449	116,292
Bank Interest -LC	-	12,234,372
Commission and Transport	978,100	-
Consumable Items - Stores	1,994,938	501,390
Direct Paddy Purchasing Expenses	2,760	-

	2013	2012
	Rs.	Rs.
Driage	65,200,777	114,154,925
Fuel Charges	153,400	252,769
Labour Cost	7,111,915	8,115,937
M/M & Scale Repair Charges	1,181,044	162,346
Milling Charges	-	269,808,354
Nattami Charges	43,007,681	27,316,363
Other Expenses	493,122	953,399
Paddy Insurance Charges	2,707,684	2,950,603
Paddy Stock Maintenance Charges	1,201,754	3,011,804
Paddy Stock Verification Expenses	1,172,931	4,365,020
Paddy Transport Charges (for rice sale)	-	38,754,530
Polysacks Bag Expenses	150,707,466	-
Printing & Stationery	299,782	117,430,896
Repairs and Maintenance - Stores	55,030	1,597,472
Security Charges - Stores	2,280,183	1,572,122
Statment Expenses	152,000	2,264,300
Stores Maintenanmce Expenses	961,754	-
Transport Charges	46,164,518	129,447,108
Weighting Charges	15,100	-
	334,454,779	736,105,231
	334,454,779	736,105,231

Direct Overhead on Paddy Issuing

Labour Charges	85,350	
Nattami Charges	58,630	
Paddy Issue Expenses	662,910	-
Other Expenses	4,355	
	811,245	
	811,245	

Direct Overhead on Rice Export

Nattami Charges for Rice Export	640,602	-
Labour Charges for Rice Export	50,240	-
Consumable Items for Rice Export	5,160	-
Printing Charges for Rice Export	555	-
Other Expenses for Rice Export	15,110	-
Fumigating Charges	846,366	-
	1,558,033	
	1,558,033	

DETAILED STATEMENT OF COMPREHENSIVE INCOME

Year ended 31 December 2013

STATEMENT III**Other Income**

	2013	2012
	Rs.	Rs.
Distress Loan Interest	129,237	125,521
Fixed Deposit Interest Income	33,905,971	33,353,524
Non Refundable Tender Income	4,500	2,500
Other Income	1,490,921	309,785
Polysack Bag Sales	969,781	-
Rent Income	3,355,200	2,913,900
Savings Account Interest income	199,814	151,658
Store Rent Income	418,400	3,134,400
Tender Deposit Income	1,500	-
Treasury Grants	40,000,000	35,350,000
Over provision for paddy milling charges	33,885,240	-
	114,360,563	75,341,287

STATEMENT IV**Administrative Expenses**

	2013	2012
	Rs.	Rs.
Accountancy & Professional Fees	100,000	587,081
Audi Fee	75,000	-
Accommodation Charges	17,000	-
Bank Charges	182,966	67,370
Books & Periodicals	2,390	-
Buildings & Quarters Rent Expenses	29,250	-
Casual Labour Charges	543,900	79,320
Chairman Allowance	720,000	720,000
Cheque Book Charges	12,750	-
Compensation Expenses	-	408,825
Consultancy Fees	117,500	177,000
Consumable Items	132,196	593,649
Cost of Living	9,221,520	8,366,768
Debit Tax	0	-
Depreciation	9,661,889	5,130,951
Director Fees	222,000	259,868
Donations	151,000	5,000
Electricity Expenses	998,626	1,060,278
EPF Expenses	4,207,366	4,285,359
ETF Expenses	1,051,842	1,005,703
Fuel Charges	2,596,684	2,949,633
Gratuity Expenses	338,722	283,563
Hotel & Accommodation Fees	126,776	-
Housing & Rent	-	6,990
Incentives & Casual Wages	199,055	-
Interest on Gratuity	113,410	73,210
Janitorial Expenses	772,200	1,050,549
Labour Charges	353,282	2,616,919
Legal Expenses	74,191	189,650

	2013	2012
	Rs.	Rs.
Medical Report Charges	500	-
Miscellaneous Expenses	-	795,948
Municipal Tax	486,595	-
News Papers	76,045	61,365
Office Maintenance Expenses	-	121,626
Other Allowance	5,197,503	5,158,756
Other Expenses	254,342	672,333
Overtime	1,565,908	2,200,135
Pension Fund Expenses	69,245	99,888
Postal Expenses	107,914	131,018
Printing & Stationary	1,437,803	2,494,593
Refreshment Charges	484,676	812,088
Repair & Maintenance	402,306	343,875
Salaries	22,855,583	22,713,919
Security Charges	1,974,744	672,816
Service Charges paid	-	2,250
Staff Training Expenses	499,972	941,193
Staff Welfare Expenses	178,188	255,377
Subsistence Account	-	461,204
Survey Charges	32,157	-
Telephone Expenses	876,181	760,042
Translate Fees	6,068	-
Transport Charges	439,240	3,030,850
Vehicle and Other Ass. Revenue Licence	68,885	53,400
Vehicle Insurance	284,502	251,302
Vehicle Maintenance	1,902,702	1,346,069
Water Expenses	562,482	636,236
	<u>71,785,055</u>	<u>73,933,968</u>

STATEMENT V**Selling & Distribution Expenses**

	2013	2012
	Rs.	Rs.
Advertisement & Publicity	1,334,478	7,660,169
Commission & Transport-Paddy Purchases	-	93,799
Sales Promotional Expenses	-	71,400
Travelling & Subsistence	482,820	40,145
Vehicle Hire Charges	2,809,333	3,570,980
	<u>4,626,631</u>	<u>11,436,493</u>

STATEMENT VI**Finance & Other Expenses**

	2013	2012
	Rs.	Rs.
Dayata Kirula Expenses	391,000	-
Farmers T. F. Loan Interest	2,612,669	8,820,206
Loan Expenses	1,065,000	-
Loan Interest - BOC	434,409,529	234,136,899
Loan Interest - NSB	169,750,056	92,865,250
Loan Interest - PB	255,654,187	135,844,546
Loan Interest - RDB	53,008,524	48,515,068
OD Charges	35,318,805	25,091,760
	<u>952,209,770</u>	<u>545,273,730</u>



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கணக்காய்வாளர் தலைமை அபிபதி திணைக்களம்
AUDITOR GENERAL'S DEPARTMENT



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எனது இல. } TCM/D/PMB/FA/2013
My No. }

ඔබේ අංකය
உமது இல. }
Your No. }

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திகதி }
Date }

18 July 2017

The Chairman

Paddy Marketing Board

Report of the Auditor General on the Financial Statements of the Paddy Marketing Board for the year ended 31 December 2013 in terms of Section 14(2)(c) of the Finance Act, No. 38 of 1971

The audit of financial statements of the Paddy Marketing Board for the year ended 31 December 2013 comprising the statement of financial position as at 31 December 2013 and the comprehensive income statement, statement of changes in equity and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information, was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 13(1) of the Finance Act, No. 38 of 1971 and Section 30 of the Paddy Marketing Board Act, No. 14 of 1971. The Report of the Auditor General on the transactions of the Board was issued to the Chairman of the Board on 12 February 2016 due to delay in presenting the financial statements for the year ended 31 December 2013. My comments and observations which I consider should be published with the Annual Report of the Board in terms of Section 14(2)(c) of the Finance Act, appear in this report. A detailed report in terms of Section 13(7)(a) of the Finance Act was issued to the Chairman of the Board on 19 June 2017.

1.2 Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.



1.3 Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit conducted in accordance with Sri Lanka Auditing Standards consistent with International Auditing Standards of Supreme Audit Institutions (ISSAI 1000 – 1810).

1.4 Basis for Disclaimer of Opinion

As a result of the matters described in paragraph 2.2 of this report, I am unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded items, and the elements making up the statement of financial position, the comprehensive income statement, statement of changes in equity and cash flow statement.

2. Financial Statements

2.1 Disclaimer of Opinion

Because of the significance of the matters described in paragraph 2.2 of this report, I have not been able to obtain sufficient appropriate evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on these financial statements.

2.2 Comments on Financial Statements

2.2.1 Sri Lanka Accounting Standards

Non-compliances with Sri Lanka Accounting Standard 7 are given below.

- (a) Even though purchases of properties, plant and equipment during the year under review amounted to Rs.2,771,794, it had been shown as Rs.148,983,194 in the Cash Flow Statement and as such, cash outflow had been overstated by Rs.146,211,400.



- (b) Even though the value of the amount paid in cash for work-in-progress of the year under review, which should be indicated under investment activities amounted to Rs.77,866,128, it had been shown in the Cash Flow Statement as cash inflow amounting to Rs.68,124,139 under working capital changes of operating activities.

2.2.2 Accounting Deficiencies

The following observations are made.

- (a) Even though a sum of Rs.36,227,544 paid for incomplete works of construction of stores at Yodha Kandiya, Wellawaya and Meethotumulla during the year under review should be shown as work-in-progress in the financial statements, that value had been capitalized under buildings.
- (b) Mobilization advances amounting to Rs.6,852,585 paid in the year 2012 for the rehabilitation and development of the Meethotumulla stores, had been capitalized in the year 2012. As such, lands and buildings had been overstated in the accounts by the said amount and the depreciation by Rs.171,314 in the year under review.
- (c) Even though the loan balance that should be settled to the Co-operative Fund as at 31 December 2013 amounted to Rs.90,000,000, it had been shown as Rs.454,000,000 in the financial statements, thus overstating by Rs.364,000,000.
- (d) Even though the sum of Rs.400,000,000 paid to the Co-operative Fund in the year under review by the Co-operative Wholesale Establishment for the settling of loans obtained from the Co-operative Development Fund by the Board, should be debited to the payable Co-operative Funds Account and credited to the receivable Co-operative Wholesale Establishment Account, action had not been so taken.
- (e) The interest amounting to Rs.58,749,164 payable for the year under review for loans obtained from the Co-operative Development Fund for the purchase of paddy, had not been brought to account.



- (f) Even though the purchasing value of stocks of paddy in the year under review amounted to Rs.7,724,805,122, it had been brought to account as Rs.7,755,264,523 and as such, the final stock had been overstated by Rs.30,459,401.
- (g) In the selling of stocks of rice belonging to the Board, which were stored in the stores of the Department of Food and in issuing of paddy to that Department for processing of rice, a loss of Rs.478,533,035 had been sustained by the Board. However, that loss receivable from the Department of Food had been shown as Rs.440,545,635 in the financial statements, that is, understated by Rs.37,987,400.
- (h) A sum of Rs.35,395,226 which were deposited directly in the Banks in the years 2012 and 2013 had been brought to account as sundry creditors without identifying them.

2.2.3 Lack of Evidence for Audit

The following items of accounts could not be satisfactorily vouched or accepted in audit due to the non-submission of the evidence indicated against each item.

<u>Item of Accounts</u>	<u>Value</u>	<u>Evidence not made available</u>
	<u>Rs.</u>	
Fixed Assets	411,967,722	Registers of Fixed Assets and Title Deeds
Stocks in Transit	54,385,222	} Stock Books and Stock Verification Reports
Stocks of Soya Beans	3,302,853	
Stock of Rice	84,972	



2.2.4 Unexplained Differences

A difference of Rs.156,381 was observed between the balance of the Purchasing Control Account shown in the financial statements and balance of the Ledger Account.

2.3 Accounts Receivable and Payable

The following observations are made.

- (a) Even though the stocks of rice valued at Rs.10,591,828 relating to 312,968 kg of Kekulu and Nadu paddy purchased in the Yala Season – 2008, had been handed over to the Department of Food in the year 2011, that money had not been recovered even by the end of the year review.
- (b) A sum of Rs.79,928,013 recoverable as at 31 December 2013 for rice sold to the Lanka Sathosa Ltd. in the years 2010 and 2011 had not been recovered even by 30 September 2016.
- (c) Due quantities of rice relating to 41,118.38 Metric Tons of paddy issued to 81 millers in the year 2012 for the processing of rice for exporting and donation, had not been received and after all deductions, a sum of Rs.219,848,491 had to be further recovered from 50 millers as at 31 December 2014. However, legal action had not been taken even by 30 September 2016 to recover this money.
- (d) Advances amounting to Rs.2,421,271 paid to the Road Development Authority, Southern Province for laying tar and preparing the access road and the land of the paddy stores at Weeraketiya in the year 2011 and advances amounting to Rs.9,000,000 and Rs.1,000,000 paid respectively to the Department of Cooperative Development and Lanka Sathosa Ltd. for the transportation of stocks of paddy purchased in the year 2010, was being brought forward as unsettled advances even by the end of the year under review.



- (e) Sums of Rs.348,537,877 as at the end of the year under review and Rs.189,229,114 as at the end of the year 2014 were recoverable from the Ministry for 9,588,045 kg of paddy provided by the Board for the activities on export of rice carried out by the Ministry of Co-operative and Internal Trade together with the Co-operative Wholesale Establishment in the year under review.
- (f) Out of the sum of Rs.1,873,786,500 credited to the bank account of the Ministry of Co-operative and Internal Trade by the millers for purchase of paddy in November and December 2013, a sum of Rs.272,688,409 was recoverable by 31 December 2014.
- (g) The loan balance totalling Rs.210,000,000 obtained from the District Secretary, Ampara and Lanka Sathosa Ltd. for purchase of paddy in the Yala Season – 2013 and the loan balance of Rs.30,000,000 obtained from the District Secretary, Trincomalee for purchase of paddy in the Maha Season - 2012/13 and the Yala Season - 2013, had not been settled even up to 31 December 2016.
- (h) A quantity of 36,664.36 Metric Tons of paddy had been issued in the year 2012 to 89 millers for processing of rice for the exportation and donation of rice. Out of these millers, some had not processed and handed over a due amount of rice and some had processed exceeding the due amount and handed over to the Board. A sum of Rs.67,077,734 had to be paid to 80 millers as at the end of the year under review after adjusting values receivable and payable and it had been Rs.8,160,892 as at 31 December 2016.

3. Financial Review

3.1 Financial Results

According to the financial statements presented, the operating loss of the Board for the year under review had been Rs.1,036,227,966 as compared with the corresponding operating loss of Rs.1,996,230,035 for the preceding year, thus indicating a decrease of Rs.960,002,069 in the loss of the year under review as compared with the preceding year. The increase in the income by Rs.4,260,988,325 and the decrease in the expenditure on



sales and distribution by Rs.8,809,862 as compared with the preceding year, had been the main reason for the above decrease in the loss.

An analysis of financial results of the year under review and 02 preceding years revealed deterioration in the financial result by 857 per cent in the year 2012 as compared with the year 2011 and the financial result of the year 2013 had improved by 48 per cent as compared with the year 2012. Taking into consideration the employees' remuneration and depreciation on the non-current assets, the negative contribution of the Board which was Rs.1,960,018,396 in the year 2012 had decreased to Rs.994,488,974 representing 49 per cent by the year 2013.

4. Operating Review

4.1 Management Activities

The following observations are made.

- (a) The loss totalling Rs.715,281,909 occurred due to accounting the sales value decided by the Board without considering a price agreed by the Establishment and the Board in the issue of paddy to the Co-operative Wholesale Establishment and payment of a low price by the Establishment than a price decided by the Board from the year 2011 to the year 2013, had been written off against the profit in the year under review. As such, the loss of the year had been overstated by the similar amount.
- (b) The stocks of rice and paddy valued at Rs.1,375,411,181 provided by the Board to the Department of Food in the years 2011 and 2012 had been sold at a low price. As such, only a sum of Rs.897,746,146 had been received to the Board and the loss of Rs.477,665,035 caused by selling this rice had been shown in the accounts as receivables from the Department of Food Commissioner instead of eliminating from accounts.



4.2 Operating Activities

Information in the Bank statements in respect of sums of Rs.49,743,530 and Rs.73,829,883 paid to the farmers from the Bank for stocks of paddy purchased by the Board in the year 2010 and the year under review, had not been compared properly with the information sent from zones and those values had been brought to account as unidentified purchases under current assets.

4.3 Unidentified Losses

The Board had issued 9,588,045 kg of Nadu paddy at a rate of Rs.32 per 01 kg for exporting of rice in the year 2013 carried out by the Ministry of Co-operatives and Internal Trade together with the Co-operative Wholesale Establishment. The purchase price of this 1 kg of paddy amounted to Rs.32 and after adjusting all other expenses, that price amounted to Rs.38.47. Accordingly, when issuing these paddy, a loss of Rs.6.47 per 01 kg of paddy had occurred and thus indicating an entire loss of Rs.62,034,651.

5. Accountability and Good Governance

Presentation of Financial Statements

According to Section 6.5.1 of the Public Enterprises Circular No.PED/12 of 02 June 2003, the financial statements should be presented to Audit within 60 days after the close of the financial year. Nevertheless, the financial statements for the year 2013 had been presented only on 05 August 2016.



6. Systems and Controls

Deficiencies in systems and controls observed during the course of audit were brought to the notice of the Chairman of the Board from time to time. Special attention is needed in respect of the following areas of control.

<u>Areas of Systems and Controls</u>	<u>Observations</u>
(a) Motor Vehicles Control	Non- maintenance of Running Charts and Log Entry Books in the updated manner.
(b) Contract Control	Taking action deviating from the Procurement Procedure.
(c) Stores Control	(i) Failure in storing paddy in the stores with a proper Standard. (ii) Failure to rectify the shortcomings in the stores. (iii) Failure to issue instructions on stores control.
(d) Stock Control	(i) Failure in conducting annual stock verification. (ii) Non-maintenance of Stock Books properly.

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H. M. Gamini Wijesinghe
Auditor General



இலங்கை கிராமிய பொருளாதார அலுவலக அமைச்சு
MINISTRY OF RURAL ECONOMIC AFFAIRS
கிராமிய பொருளாதார அலுவலக அமைச்சு
பீ அரெலி மரீடிபுல
நெல் சந்தைப்படுத்தல் சபை
PADDY MARKETING BOARD



2017.09.11

Report of the Auditor General in terms of section 14 (2) (C) of the Finance Act, No. 38 of 1971 on the Financial statements of the Paddy Marketing Board for the year Ended on 31 December 2013.

Refers to the Report of the Auditor General bearing No. TCM/D/PMB/FA/2013 dated 18th July 2017 on the above matter.

2.2.1 Sri Lanka Accounting Standards

Amount of capitalizing the buildings in the year 2013 and note of correcting defects of motor vehicles have also been included in the sum of Rs.148,983,194 recorded as purchases of property, plant and Equipment stated in the cash Flow Statement.

- (a) A sum of Rs.9,741,989 out of Rs.77,866,128 provided as advances for work in progress within the year 2013 has been capitalized. Accordingly, a sum of Rs.68,124,139 has been indicated under the change in working capital.

2.2.2 Accounting Deficiencies.

- (a) The final payment of construction of Yadakandiya, Wellawaya and Meetotamulla warehouses had been made in the years 2014 and 2015. Further, a sum of Rs.145,990,266 has been capitalized to the Land and Buildings Account including a sum of Rs.36,227,543 which was for the construction of Yadakandiya, Wellawaya, Meetotamulla.
- (b) The amount of Rs.6,852,585 paid to improve the Meetotamulla warehouse had been capitalized and therefore, provision for depreciation was made.
- (c) Loan balances to be paid to the Co-operative Development Fund was rectified and recorded in accounts in the year 2014.
- (d) This was rectified in the preparation of Accounts for the year 2014.
- (e) Noted down for making necessary forward arrangements by inquiring this matter further.
- (f) There are balances carried forward on transactions made in the years 2010 and 2011.
- (g) Since the Paddy Marketing Board does not possess information on the reasons of directly depositing money in Banks in this way and the persons who had done so, they were included in miscellaneous creditors on the approval of the Board of Directors.

2.2.3 Not having adequate evidence for the Audit.

(a) Action has been taken to prepare the Fixed Assets Registrar mentioned herein and to submit it for the Audit. The other stock balances have been pointed out in Accounts based on balances of books carried forward by the Paddy Marketing Board.

2.2.4 Differences not clarified.

The Difference of Rs.156,381 indicated under this cannot be seen in between the balances of ledger Accounts and Financial Statements and an addition of the balances in Sales Control Accounts can be seen in the Financial Statements.

2.2.5 Receivable and Payable Accounts.

(a) Files of owners of mills, who provided rice to the Food Commissioner's Department were submitted to the Audit and necessary action is being taken to recover the amounts.

(b) Action is being taken to recover the moneys

(c) Action is being taken to recover the moneys.

(d) Bills have been submitted to settle these advance amounts in the year 2014 and necessary reminders have been sent to recover the balance amounts that are receivable.

(e) Noted down to recover money by inquiring into this matter.

(f) Noted down to recover money by inquiring into this matter.

(g) Hope to settle these amounts that are to be paid.

(h) The agreement prepared with terms and conditions related to the payment of milling charges was prepared under the approval of the Board of Directors and thereafter the quantities of Paddy issued and provided are confirmed by Zonal Managers and payments had been made to the relevant owners of mills in the payment of milling charges to the owners of mills in the process of rice exportation conducted in the year 2012.

4. Operational Review

4.1 Management Activities.

(a) Arrangements have been made to issue Paddy to an agreed price in the issue of Paddy even to Public Institutions in the future.

(b) Action has been taken to expeditiously remove the loss, incurred by marketing Paddy and rice stocks to the Food Commissioners' Department, from the accounts.

4.2 Operational Activities

The payments made by the Peoples' Bank for stocks of Paddy purchased in the Maha Season 2012 / 13 and Yala season 2013 are indicated as unidentified purchases of Paddy to a value of Rs. 73,829,883 indicated under this heading and arrangements are being made to rectify such payments by finding information from banks and the fundamental reason for the issue is receiving unclear information from banks.

Further, the amount of Rs.49,743,530, which was the payment for paddy stocks purchased within the year 2010 still remains unreconciled and necessary action will be taken in the future in that regard.

4.3 Losses Identified.

(a) A Cabinet Memorandum was submitted dated 25.11.2016 by Hon. Minister of Rural Economic Affairs for taking decision on the settlement of losses incurred in the implementation of Government programmes on purchasing Paddy by the Paddy Marketing Board.

5. Accountability and Good Governance.

Presentation of Financial Statements.

The Paddy Marketing Board conducts programmes of purchasing paddy from Farmers through more than 300 stores located island wide. A large number of transactions in relation to purchasing of Paddy from Farmers in 2013 were made through 21 bank accounts in 19 Districts. The Contradictory nature took place in the comparison of payment notes recorded by Banks with sales notes on purchasing Paddy majorly affected the delay taken place in the preparation of yearend Financial Statements.

Insufficient number of staff members in the Paddy Marketing Board for expediting the preparation of these Accounts had been another cause for the delay. The approval for recruiting 7 posts of Assistant Accountants has been granted by the Management Services Department and I am willing to make necessary arrangement to recruit qualified persons immediately after obtaining the approval for the Scheme of Recruitment.

6. Systems and Controls.

(a) Officers in charge of subjects have been made aware to function in compliance with the prescribed Circulars. The Post of Deputy General Manager (Administration) of the Paddy Marketing Board remained vacant and an officer has been recruited for the Post of Deputy General Manager (Administration) on May 2017 and he was instructed to update and maintain running charts and log Books.

(b) Arrangements have been made to perform construction activities of stores and moderation activities from the year 2016.

(c) Arrangements are being made to regularize the stores management after the provision of a systematic knowledge and training on the stores management to regional managers of the Paddy Marketing Board and relevant Officers in the Head Office.

(d) The verification of stocks in warehouses in Zones having paddy stocks less than 5000 metric tons have been finalized and action has been taken to commence stock verifications in the other warehouses immediately after Sathosa Institution removes Paddy stocks from the other warehouses.

M.B. Dissanayake

Chairman

Paddy Marketing Board.

Copies:

Secretary, Ministry of Rural Economic Affairs.



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